

**ACTION ON MONTHLY FINANCE MATTERS: REPORT ON CHANGE ORDERS IN EXCESS OF \$25,000; ACCEPTANCE OF THE REPORT ON REVENUES AND EXPENSES; MONTHLY EXPENDITURE CONTROL REPORT; REPORT ON BUDGET TRANSFERS; REPORT ON CONTRACTS UNDER \$50,000 AND CUMULATIVE TOTAL REPORT; REPORT ON MONTHLY GRANT AWARDS; ACCEPTANCE OF DONATIONS**

ACCEPTANCE OF THE REPORT OF REVENUES AND EXPENSES

October 26, 2023

TO THE MILWAUKEE BOARD OF SCHOOL DIRECTORS:

Below is a summary of fiscal year 2023 revenues as of June 30, 2023 for the School Operations, Categorically Aided Programs, School Nutrition Service, Construction and Extension Funds.

	Amended Budget	Approved Transfers	Revised Budget	Current Monthly Revenues	Year-to-Date Revenue	Unrealized Revenue	Percent Realized
School Operations	\$ 1,046,544,841	-	\$ 1,046,544,841	\$ 292,095,640	\$ 1,077,145,340	\$ (30,600,499)	103%
Categorically Aided	727,754,941	\$ 110,024,640 (1)	837,779,581	61,770,645	176,795,174	660,984,407	21%
School Nutrition	47,870,000	-	47,870,000	12,278,658	49,870,546	(2,000,546)	104%
Construction	3,642,559	-	3,642,559	60,865,626	67,555,130	(63,912,571)	1855%
Extension	42,339,247	-	42,339,247	247,676	36,055,992	6,283,255	85%
<b>Total All Funds</b>	<b>\$ 1,868,151,588</b>	<b>\$ 110,024,640</b>	<b>\$ 1,978,176,228</b>	<b>\$ 427,258,245</b>	<b>\$ 1,407,422,182</b>	<b>\$ 570,754,046</b>	<b>71%</b>

Below is a summary of fiscal year 2023 expenditures and encumbrances as of June 30, 2023 for the School Operations, Categorically Aided Programs, School Nutrition Service, Construction and Extension Funds.

	Amended Budget	Approved Transfers (2)	Revised Budget	Current Monthly Expenditures	Year-to-Date Expenditures & Encumbrances	Unexpended Balance	Percent Expended
School Operations	\$ 1,046,544,841	\$ 79,826,234	\$ 1,126,371,075	\$ 224,230,496	\$ 1,364,728,291	\$ (238,357,216)	121%
Categorically Aided	727,754,941	110,024,640 (1)	837,779,581	80,184,151	768,801,741	68,977,840	92%
School Nutrition	47,870,000	584,828	48,454,828	3,566,711	45,180,908	3,273,920	93%
Construction	3,642,559	17,232,102	20,874,661	8,777,718	28,681,421	(7,806,760)	137%
Extension	42,339,247	27,950,063	70,289,310	5,358,654	65,137,962	5,151,348	93%
<b>Total All Funds</b>	<b>\$ 1,868,151,588</b>	<b>\$ 235,617,867</b>	<b>\$ 2,103,769,455</b>	<b>\$ 322,117,730</b>	<b>\$ 2,272,530,323</b>	<b>\$ (168,760,868)</b>	<b>108%</b>

(1) Represents fiscal years 2021 and 2022 grants realized in fiscal year 2023, plus new grants after the amended budget.

(2) Represents appropriations for purchases encumbered and commitments in fiscal year 2023.

Respectfully submitted,



Martha Kreitzman  
Chief Financial Officer