(ATTACHMENT 4)

ACTION ON MONTHLY FINANCE MATTERS: AUTHORIZATION TO MAKE PURCHASES; REPORT ON CHANGE ORDERS IN EXCESS OF \$25,000; ACCEPTANCE OF THE REPORT ON REVENUES AND EXPENSES; MONTHLY EXPENDITURE CONTROL REPORT; REPORT ON BUDGET TRANSFERS; REPORT ON CONTRACTS UNDER \$50,000 AND CUMULATIVE TOTAL REPORT; REPORT ON MONTHLY GRANT AWARDS; ACCEPTANCE OF DONATIONS.

#### MONTHLY EXPENDITURE CONTROL REPORT

Report of the Superintendent to the Board of School Directors

### (ITEM) MONTHLY REPORT ON EXPENDITURES

The following report is submitted for the Board's information pursuant to the Milwaukee Board of School Director's action of November 8, 1978. This report is presented on a budgetary basis of accounting and reflects revenues and expenditures for the period July 1, 2022 through March 31, 2023.

### SCHOOL OPERATIONS FUND

Expenditures, encumbrances, and commitments through March 31, 2023 totaled \$897,557,180 or 81% of the revised budget.

District Contingent Fund - The balance at March 31, 2023 was \$500,000. Fund transfers and the dates(s) they were approved as follows:

| Balance - July 1, 2022   | \$<br>500,000 |
|--------------------------|---------------|
| Approved Transfer        |               |
| None                     | \$<br>0       |
|                          |               |
| Balance - March 31, 2023 | \$<br>500,000 |

# **CONSTRUCTION FUND**

Expenditures, encumbrances, and commitments through March 31, 2023 totaled \$32,560,735 or 156% of the revised budget.

## **EXTENSION FUND**

Expenditures, encumbrances, and commitments through March 31, 2023 totaled \$76,504,500 or 109% of the revised budget.

\* \* \* \* \*

| Revenues and Expenditures<br>Current-Year versus Three-Year Average<br>As of March 31, 2023 |              |                   |                 |                   |  |  |
|---|--------------|-------------------|-----------------|-------------------|--|--|
| Fund  | Reven        | Revenues          |                 | Expenditures      |  |  |
|   | Percent R    | Percent Realized  |                 | Percent Expended  |  |  |
|   | Current Year | 3-Year<br>Average | Current<br>Year | 3-Year<br>Average |  |  |
| School Operations   | 74%          | 73%               | 81%             | 72%               |  |  |
| Categorically Aided   | 12%          | 23%               | 76%             | 47%               |  |  |
| School Nutrition  | 59%          | 34%               | 64%             | 50%               |  |  |
| Construction  | 165%         | 149%              | 156%            | 100%              |  |  |
| Extension   | 84%          | 80%               | 109%            | 63%               |  |  |