

MONTHLY EXPENDITURE CONTROL REPORT

Report of the Superintendent
to the Board of School Directors

(ITEM) MONTHLY REPORT ON EXPENDITURES

The following report is submitted for the Board’s information pursuant to the Milwaukee Board of School Director's action of November 8, 1978. This report is presented on a budgetary basis of accounting and reflects revenues and expenditures for the period July 1, 2022 through March 31, 2023.

SCHOOL OPERATIONS FUND

Expenditures, encumbrances, and commitments through March 31, 2023 totaled \$897,557,180 or 81% of the revised budget.

District Contingent Fund - The balance at March 31, 2023 was \$500,000. Fund transfers and the dates(s) they were approved as follows:

Balance - July 1, 2022		\$ 500,000
Approved Transfer	None	\$ <u>0</u>
Balance - March 31, 2023		\$ 500,000

CONSTRUCTION FUND

Expenditures, encumbrances, and commitments through March 31, 2023 totaled \$32,560,735 or 156% of the revised budget.

EXTENSION FUND

Expenditures, encumbrances, and commitments through March 31, 2023 totaled \$76,504,500 or 109% of the revised budget.

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Revenues and Expenditures Current-Year versus Three-Year Average As of March 31, 2023				
Fund	Revenues		Expenditures	
	Percent Realized		Percent Expended	
	Current Year	3-Year Average	Current Year	3-Year Average
School Operations	74%	73%	81%	72%
Categorically Aided	12%	23%	76%	47%
School Nutrition	59%	34%	64%	50%
Construction	165%	149%	156%	100%
Extension	84%	80%	109%	63%