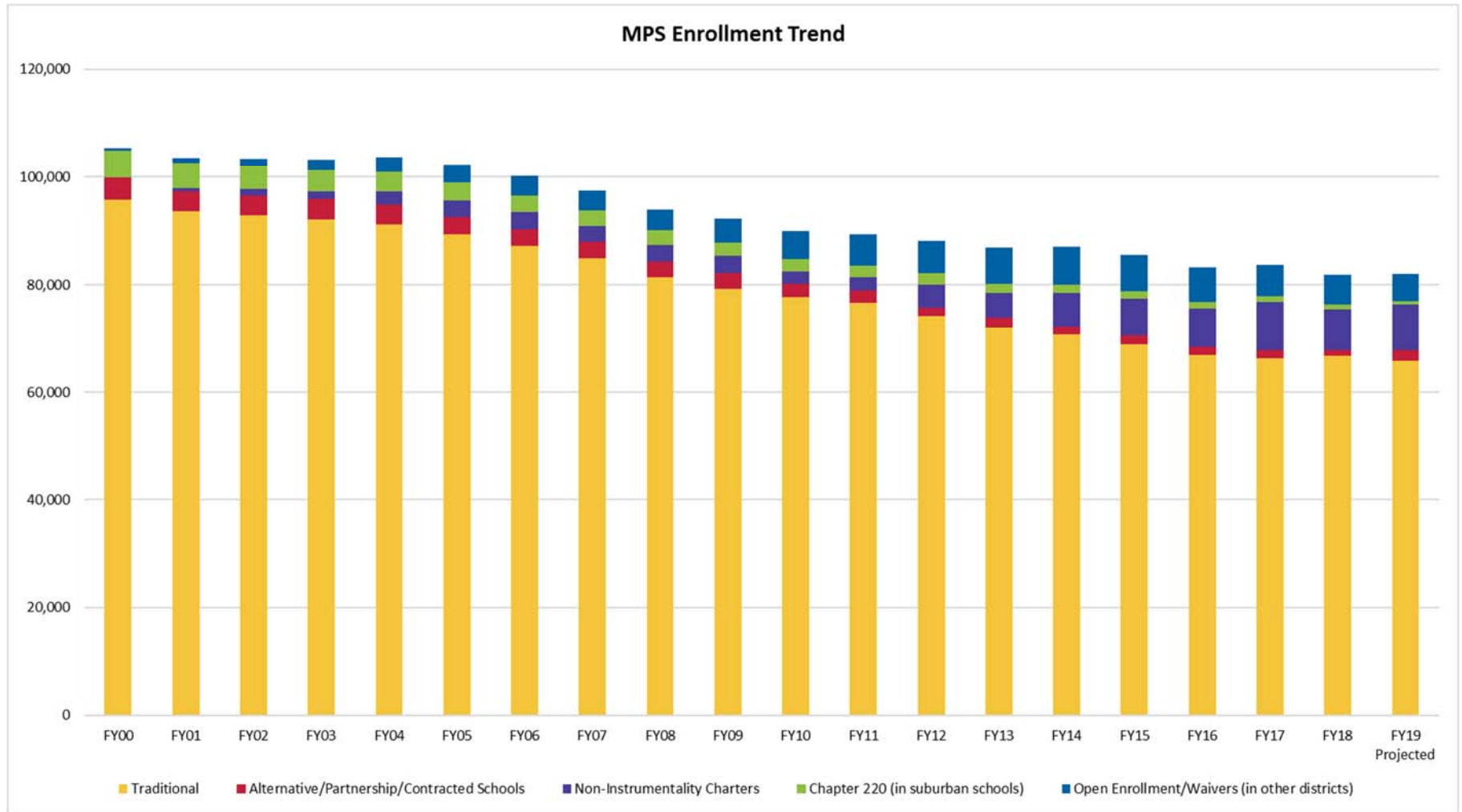


MPS Enrollment Trend





DRAFT

Five-Year Forecast Pro-Forma Summary

School Operations (In Millions)							
(In Millions)	FY2017-18	FY2018-19	FY2019-20	FY2020-21	FY2021-22	FY2022-23	Change FY18 vs FY23
	Budgeted	est	est	est	est	est	
Revenues	\$938.7	\$933.8	\$924.2	\$912.3	\$912.3	\$912.3	(\$26.3)
Expenditures							
Salaries/Other Wages	\$404.7	\$412.7	\$420.9	\$429.2	\$437.7	\$446.4	\$41.7
Benefits							
Medical/Vision Insurance-Active	\$122.0	\$134.8	\$145.1	\$156.6	\$169.1	\$182.8	\$60.8
Employee Contribution-Active	(\$12.0)	(\$12.7)	(\$13.6)	(\$14.7)	(\$15.9)	(\$17.3)	(\$5.3)
Medical-Retiree (no Vision)	\$51.3	\$58.0	\$63.1	\$68.4	\$69.9	\$70.8	\$19.5
Employee Contribution-Retiree	(\$1.4)	(\$1.6)	(\$1.8)	(\$2.1)	(\$2.4)	(\$2.8)	(\$1.4)
Net Medical/Vision	\$159.9	\$178.5	\$192.8	\$208.3	\$220.8	\$233.5	\$73.6
Other Benefits	\$63.2	\$64.7	\$66.4	\$68.3	\$70.3	\$72.4	\$9.3
Total Benefits	\$223.1	\$243.2	\$259.2	\$276.6	\$291.1	\$306.0	\$82.9
Purchased Services							
Contracted Schools & Partnership	\$70.8	\$76.8	\$81.1	\$83.7	\$85.9	\$87.8	\$17.0
Interdistrict Tuition	\$40.3	\$43.0	\$44.7	\$46.4	\$48.2	\$50.0	\$9.7
Pupil Transportation	\$62.6	\$64.5	\$66.4	\$68.4	\$70.4	\$72.6	\$10.0
Other Purchased Scvc.-Includes Utilities	\$63.7	\$58.3	\$56.2	\$54.1	\$51.9	\$49.7	(\$14.0)
Total Purchased Services	\$237.4	\$242.5	\$248.4	\$252.6	\$256.4	\$260.1	\$22.7
Supplies/Materials	\$25.9	\$24.0	\$23.3	\$23.5	\$23.8	\$24.1	(\$1.8)
Capital Purchases	\$2.5	\$2.5	\$2.5	\$2.6	\$2.6	\$2.7	\$0.2
Debt Service	\$34.0	\$36.3	\$37.0	\$35.3	\$37.1	\$37.1	\$3.1
Insurances	\$9.3	\$9.5	\$9.9	\$10.3	\$10.7	\$11.2	\$1.9
Other	\$1.8	\$1.8	\$1.8	\$1.8	\$1.8	\$1.8	\$0.1
Total Expenditures	\$938.7	\$972.5	\$1003.0	\$1031.9	\$1061.3	\$1089.4	\$150.7
Balance Before Use of Prior Year Surpluses	\$0.0	(\$38.7)	(\$78.7)	(\$119.6)	(\$149.0)	(\$177.1)	
Use of prior Year Funds for Legacy Costs	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	
Final Surplus (Deficit)	\$0.0	(\$38.7)	(\$78.7)	(\$119.6)	(\$149.0)	(\$177.1)	

Milwaukee Public Schools