

**(ATTACHMENT 4) ACTION ON MONTHLY FINANCE MATTERS: AUTHORIZATION TO MAKE PURCHASES; ACCEPTANCE OF THE REPORT ON REVENUES AND EXPENSES; MONTHLY EXPENDITURE CONTROL REPORT; REPORT ON CONTRACTS UNDER \$50,000 AND CUMULATIVE TOTAL REPORT; REPORT ON MONTHLY GRANT AWARDS; ACCEPTANCE OF DONATIONS**

**MONTHLY EXPENDITURE CONTROL REPORT**

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Report of the Superintendent

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(ITEM) MONTHLY REPORT ON EXPENDITURES

The following report is submitted for the Board’s information pursuant to the Milwaukee Board of School Director's action of November 8, 1978. This report is presented on a budgetary basis of accounting and reflects revenues and expenditures for the period July 1, 2023 through January 31, 2024.

**SCHOOL OPERATIONS FUND**

Expenditures, encumbrances, and commitments through January 31, 2024 totaled \$837,888,922 or 64% of the revised budget.

District Contingent Fund - The balance at January 31, 2024 was \$500,000. Fund transfers and the dates(s) they were approved as follows:

Balance - July 1, 2023	\$ 500,000
Approved Transfer	
None	<u>                  -</u>
Balance - January 31, 2024	\$ 500,000

**CONSTRUCTION FUND**

Expenditures, encumbrances, and commitments through January 31, 2024 totaled \$13,660,519 or 105% of the revised budget.

**EXTENSION FUND**

Expenditures, encumbrances, and commitments through January 31, 2024 totaled \$44,280,003 or 31% of the revised budget.

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Revenues and Expenditures Current-Year versus Three-Year Average As of January 31, 2024				
Fund	Revenues		Expenditures	
	Percent Realized		Percent Expended	
	Current Year	3-Year Average	Current Year	3-Year Average
School Operations	55%	52%	64%	61%
Categorically Aided	56%	14%	73%	53%
School Nutrition	35%	27%	45%	36%
Construction	59%	125%	105%	101%
Extension	31%	81%	31%	60%