

(ATTACHMENT 5) ACTION ON MONTHLY FINANCE MATTERS: AUTHORIZATION TO MAKE PURCHASES; REPORT ON REVENUES AND EXPENSES; MONTHLY EXPNDITURE CONTROL REPORT; REPORT ON ADMINISTRATIVE AND SCHOOL FUND TRANSFERS; REPORT ON CONTRACTS UNDER \$50,000 AND CUMULATIVE TOTAL REPORT; REPORT ON MONTHLY GRANT AWARDS; ACCEPTANCE OF DONATIONS

MONTHLY EXPENDITURE CONTROL REPORT

Report of the Superintendent
to the Board of School Directors

(ITEM) MONTHLY REPORT ON EXPENDITURES

The following report is submitted for the Board's information pursuant to the Milwaukee Board of School Director's action of November 8, 1978. This report is presented on a budgetary basis of accounting and reflects revenues and expenditures for the period July 1, 2017 through October 31, 2017.

SCHOOL OPERATIONS FUND

Expenditures, encumbrances, and commitments through October totaled \$378,994,057 or 39%, of the revised budget.

District Contingent Fund – The balance at October 31, 2017, was \$375,000. Fund transfers and the date(s) they were approved are as follows:

Balance – July 1, 2017	\$ 500,000
Approved Transfers:	
Amendment 2--\$20 Per Pupil for School Budgets (Oct)	- 125,000
Balance – October 31, 2017	\$ 375,000

CONSTRUCTION FUND

Expenditures, encumbrances, and commitments through October totaled \$94,193,570 or 100%, of the revised budget.

EXTENSION FUND

Expenditures, encumbrances, and commitments through October totaled \$14,586,734 or 45%, of the revised budget.

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Revenues and Expenditures Current-Year versus Three-Year Average As of October 31, 2017				
Fund	Revenues		Expenditures	
	Percent Realized		Percent Expended	
	Current Year	3-Year Average	Current Year	3-Year Average
School Operations	8%	8%	39%	35%
Categorically Aided	9%	9%	39%	37%
School Nutrition	4%	7%	65%	48%
Construction	19%	6%	100%	76%
Extension	2%	2%	45%	45%