

**Action on Monthly Finance Matters: Informational Report on Purchases, Report on Revenues and Expenses; Monthly Expenditure Control Report; Report on Administrative and School Fund Transfers; Report on Contracts under \$50,000 and Cumulative Total Transfers; Report on Monthly Grant Awards; Acceptance of Donations**

ACCEPTANCE OF THE REPORT OF REVENUES AND EXPENSES

December 19, 2019

TO THE MILWAUKEE BOARD OF SCHOOL DIRECTORS:

Below is a summary of fiscal year 2020 revenues as of October 31, 2019 for the School Operations, Categorized Aided Programs, School Nutrition Service, Construction and Extension Funds.

	Amended Budget	Approved Transfers	Revised Budget	Current Monthly Revenues	Year-to-Date Revenue	Unrealized Revenue	Percent Realized
School Operations	\$ 947,857,662	\$ 5,200	\$ 947,862,862	\$ 2,121,594	\$ 85,861,860	\$ 862,001,002	9%
Categorically Aided	168,210,330	25,679,419 (1)	193,889,749	10,881,422	20,604,722	173,285,027	11%
School Nutrition	54,929,900	-	54,929,900	95,106	2,427,629	52,502,271	4%
Construction	2,637,203	-	2,637,203	412,929	1,385,747	1,251,456	53%
Extension	<u>32,708,590</u>	<u>-</u>	<u>32,708,590</u>	<u>149,402</u>	<u>172,546</u>	<u>32,536,044</u>	1%
Total All Funds	\$ 1,206,343,685	\$ 25,684,619	\$ 1,232,028,304	\$ 13,660,453	\$ 110,452,504	\$ 1,121,575,800	9%

Below is a summary of fiscal year 2020 expenditures and encumbrances as of October 31, 2019 for the School Operations, Categorized Aided Programs, School Nutrition Service, Construction and Extension Funds.

	Amended Budget	Approved Transfers(2)	Revised Budget	Current Monthly Expenditures	Year-to-Date Expenditures & Encumbrances	Unexpended Balance	Percent Expended
School Operations	\$ 947,857,662	\$ 29,075,302	\$ 976,932,964	\$ 67,021,584	\$ 373,015,383	\$ 603,917,581	38%
Categorically Aided	168,210,330	25,679,419 (1)	193,889,749	12,032,174	88,224,044	105,665,705	46%
School Nutrition	54,929,900	566,560	55,496,460	4,455,360	9,087,285	46,409,175	16%
Construction	2,637,203	59,813,232	62,450,435	4,293,022	62,450,435	-	100%
Extension	<u>32,708,590</u>	<u>10,798,464</u>	<u>43,507,054</u>	<u>2,014,183</u>	<u>21,192,523</u>	<u>22,314,531</u>	49%
Total All Funds	\$ 1,206,343,685	\$ 125,932,977	\$ 1,332,276,662	\$ 89,816,323	\$ 553,969,670	\$ 778,306,992	42%

(1) Represents fiscal years 2018 and 2019 grants realized in fiscal year 2020 plus new grants after the adopted budget.

(2) Represents appropriations for purchases encumbered and commitments in fiscal year 2019.

Respectfully submitted,

  
Martha Kreitzman  
Chief Financial Officer