

**(ATTACHMENT 2) ACTION ON MONTHLY FINANCE MATTERS: INFORMATIONAL REPORTS ON CHANGE ORDERS IN EXCESS OF \$25,000 AND CUMULATIVE PURCHASES IN EXCESS OF \$50,000; REPORT ON REVENUES AND EXPENSES; MONTHLY EXPENDITURE CONTROL REPORT; REPORT ON ADMINISTRATIVE AND SCHOOL FUND TRANSFERS; REPORT ON CONTRACTS UNDER \$50,000 AND CUMULATIVE TOTAL REPORT; REPORT ON MONTHLY GRANT AWARDS; ACCEPTANCE OF DONATIONS**

**ACCEPTANCE OF THE REPORT OF REVENUES AND EXPENSES**

July 26, 2018

**TO THE MILWAUKEE BOARD OF SCHOOL DIRECTORS:**

Below is a summary of fiscal year 2018 revenues as of May 31, 2018 for the School Operations, Categorically Aided Programs, School Nutrition Service, Construction and Extension Funds.

	Amended Budget	Approved Transfers	Revised Budget	Current Monthly Revenues	Year-to-Date Revenue	Unrealized Revenue	Percent Realized
School Operations	\$ 938,662,016	\$ 660,660	\$ 939,322,676	\$ 5,294,232	\$ 683,035,230	\$ 256,287,446	73%
Categorically Aided	163,772,806	26,753,736 (1)	190,526,542	16,396,844	121,621,162	68,905,380	64%
School Nutrition	51,500,000	-	51,500,000	5,341,023	43,047,890	8,452,110	84%
Construction	5,491,783	34,933,000	40,424,783	471,903	42,364,974	(1,940,191)	105%
Extension	<u>24,810,155</u>	<u>-</u>	<u>24,810,155</u>	<u>147,421</u>	<u>21,325,164</u>	<u>3,484,991</u>	86%
<b>Total All Funds</b>	<b>\$ 1,184,236,760</b>	<b>\$ 62,347,396</b>	<b>\$ 1,246,584,156</b>	<b>\$ 27,651,423</b>	<b>\$ 911,394,420</b>	<b>\$ 335,189,736</b>	<b>73%</b>

Below is a summary of fiscal year 2018 expenditures and encumbrances as of May 31, 2018 for the School Operations, Categorically Aided Programs, School Nutrition Service, Construction and Extension Funds.

	Amended Budget	Approved Transfers(2)	Revised Budget	Current Monthly Expenditures	Year-to-Date Expenditures & Encumbrances	Unexpended Balance	Percent Expended
School Operations	\$ 938,662,016	\$ 35,422,872	\$ 974,084,888	\$ 72,576,617	\$ 849,764,322	\$ 124,320,566	87%
Categorically Aided	163,772,806	26,753,736 (1)	190,526,542	14,914,388	154,677,967	35,848,575	81%
School Nutrition	51,500,000	3,385,374	54,885,374	4,542,411	48,986,635	5,898,739	89%
Construction	5,491,783	123,634,787	129,126,570	3,670,414	129,126,570	-	100%
Extension	<u>24,810,155</u>	<u>7,621,436</u>	<u>32,431,591</u>	<u>929,035</u>	<u>25,473,773</u>	<u>6,957,818</u>	79%
<b>Total All Funds</b>	<b>\$ 1,184,236,760</b>	<b>\$ 196,818,205</b>	<b>\$ 1,381,054,965</b>	<b>\$ 96,632,865</b>	<b>\$ 1,208,029,267</b>	<b>\$ 173,025,698</b>	<b>87%</b>

(1) Represents fiscal years 2016 and 2017 grants realized in fiscal year 2018 plus new grants after the adopted budget.

(2) Includes appropriations for encumbered obligations and commitments prior to fiscal year 2018.

Respectfully submitted,



Thomas P. Conjurski  
Chief Financial Officer