

**(ATTACHMENT 4) ACTION ON MONTHLY FINANCE MATTERS: AUTHORIZATION TO MAKE PURCHASES; REPORT ON REVENUES AND EXPENSES; MONTHLY EXPNDITURE CONTROL REPORT; REPORT ON ADMINISTRATIVE AND SCHOOL FUND TRANSFERS; REPORT ON CONTRACTS UNDER \$50,000 AND CUMULATIVE TOTAL REPORT; REPORT ON MONTHLY GRANT AWARDS; ACCEPTANCE OF DONATIONS**

**ACCEPTANCE OF THE REPORT OF REVENUES AND EXPENSES**

December 21, 2017

TO THE MILWAUKEE BOARD OF SCHOOL DIRECTORS:

Below is a summary of fiscal year 2018 revenues as of October 31, 2017 for the School Operations, Categorically Aided Programs, School Nutrition Service, Construction and Extension Funds.

	Amended Budget	Approved Transfers	Revised Budget	Current Monthly Revenues	Year-to-Date Revenue	Unrealized Revenue	Percent Realized
School Operations	\$ 938,662,016	\$ 299	\$ 938,662,315	\$ 726,590	\$ 79,446,227	\$ 859,216,088	8%
Categorically Aided	163,772,806	12,904,716 (1)	176,677,522	8,354,305	15,961,161	160,716,361	9%
School Nutrition	51,500,000	-	51,500,000	1,984,960	1,997,118	49,502,882	4%
Construction	5,491,783	-	5,491,783	639,312	1,022,956	4,468,827	19%
Extension	24,810,155	-	24,810,155	3,392	384,482	24,425,673	2%
<b>Total All Funds</b>	<b>\$ 1,184,236,760</b>	<b>\$ 12,905,015</b>	<b>\$ 1,197,141,775</b>	<b>\$ 11,708,559</b>	<b>\$ 98,811,944</b>	<b>\$ 1,098,329,831</b>	<b>8%</b>

Below is a summary of fiscal year 2018 expenditures and encumbrances as of October 31, 2017 for the School Operations, Categorically Aided Programs, School Nutrition Service, Construction and Extension Funds.

	Amended Budget	Approved Transfers(2)	Revised Budget	Current Monthly Expenditures	Year-to-Date Expenditures & Encumbrances	Unexpended Balance	Percent Expended
School Operations	\$ 938,662,016	\$ 34,969,511	\$ 973,631,527	\$ 76,856,147	\$ 378,994,057	\$ 594,637,470	39%
Categorically Aided	163,772,806	12,904,716 (1)	176,677,522	13,425,963	68,384,819	108,292,703	39%
School Nutrition	51,500,000	3,385,374	54,885,374	4,498,481	35,923,564	18,961,810	65%
Construction	5,491,783	88,701,787	94,193,570	2,431,539	94,193,570	-	100%
Extension	24,810,155	7,621,436	32,431,591	1,199,794	14,586,734	17,844,857	45%
<b>Total All Funds</b>	<b>\$ 1,184,236,760</b>	<b>\$ 147,582,824</b>	<b>\$ 1,331,819,584</b>	<b>\$ 98,411,924</b>	<b>\$ 592,082,744</b>	<b>\$ 739,736,840</b>	<b>44%</b>

(1) Represents fiscal years 2016 and 2017 grants realized in fiscal year 2018 plus new grants after the adopted budget.

(2) Represents appropriations for purchases encumbered and commitments in fiscal year 2017.

Respectfully submitted,  
  
 Comptroller