

(ATTACHMENT 4) ACTION ON MONTHLY FINANCE MATTERS: AUTHORIZATION TO MAKE PURCHASES; REPORT ON CHANGE ORDERS IN EXCESS OF \$25,000; ACCEPTANCE OF THE REPORT ON REVENUES AND EXPENSES; MONTHLY EXPENDITURE CONTROL REPORT; REPORT ON BUDGET TRANSFERS; REPORT ON CONTRACTS UNDER \$50,000 AND CUMULATIVE TOTAL REPORT; REPORT ON MONTHLY GRANT AWARDS; ACCEPTANCE OF DONATIONS

ACCEPTANCE OF THE REPORT OF REVENUES AND EXPENSES

December 22, 2022

TO THE MILWAUKEE BOARD OF SCHOOL DIRECTORS

Below is a summary of fiscal year 2023 revenues as of October 31, 2022 for the School Operations, Categoricaly Aided Programs, School Nutrition Service, Construction and Extension Funds

	Amended Budget	Approved Transfers	Revised Budget	Current Monthly Revenues	Year-to-Date Revenue	Unrealized Revenue	Percent Realized
School Operations	\$ 1,046,544,841	-	\$ 1,046,544,841	\$ 1,730,409	\$ 100,595,725	\$ 945,949,116	10%
Categoricaly Aided	727,754,941	529,151,009 (1)	\$ 1,256,905,950	9,623,206	35,246,460	1,221,659,490	3%
School Nutrition	47,870,000	-	\$ 47,870,000	4,547,805	5,968,113	41,901,887	12%
Construction	3,642,559	-	\$ 3,642,559	1,278,148	1,988,847	1,653,712	55%
Extension	<u>42,339,247</u>	<u>-</u>	<u>\$ 42,339,247</u>	<u>383,525</u>	<u>423,610</u>	<u>41,915,637</u>	1%
Total All Funds	\$ 1,868,151,588	\$ 529,151,009	\$ 2,397,302,597	\$ 17,563,093	\$ 144,222,755	\$ 2,253,079,842	6%

Below is a summary of fiscal year 2023 expenditures and encumbrances as of October 31, 2022 for the School Operations, Categoricaly Aided Programs, School Nutrition Service, Construction and Extension Funds

	Amended Budget	Approved Transfers(2)	Revised Budget	Current Monthly Expenditures	Year-to-Date Expenditures & Encumbrances	Unexpended Balance	Percent Expended
School Operations	\$ 1,046,544,841	\$ 65,940,509	\$ 1,112,485,350	\$ 59,835,410	\$ 495,934,449	\$ 616,550,901	45%
Categoricaly Aided	727,754,941	529,151,009 (1)	1,256,905,950	36,280,039	493,558,354	763,347,596	39%
School Nutrition	47,870,000	584,828	48,454,828	3,569,861	7,554,752	40,900,076	16%
Construction	3,642,559	17,232,102	20,874,661	4,215,744	20,863,090	11,571	100%
Extension	<u>42,339,247</u>	<u>27,950,063</u>	<u>70,289,310</u>	<u>4,424,711</u>	<u>38,624,752</u>	<u>31,664,558</u>	55%
Total All Funds	\$ 1,868,151,588	\$ 640,858,511	\$ 2,509,010,099	\$ 108,325,765	\$ 1,056,535,397	\$ 1,452,474,702	42%

(1) Represents fiscal years 2021 and 2022 grants realized in fiscal year 2023 plus new grants after the adopted budget

(2) Represents appropriations for purchases encumbered and commitments in fiscal year 2023

Respectfully submitted,

 Martha Kitzman
 Chief Financial Officer