

**(ATTACHMENT 4) ACTION ON MONTHLY FINANCE MATTERS: AUTHORIZATION TO MAKE PURCHASES REPORT ON CHANGE ORDERS IN EXCESS OF \$25,000 AND EMERGENCY PURCHASES DUE TO COVID-19; ACCEPTANCE OF THE REPORT ON REVENUES AND EXPENSES; MONTHLY EXPENDITURE CONTROL REPORT; REPORT ON CONTRACTS UNDER \$50,000 AND CUMULATIVE TOTAL REPORT; REPORT ON MONTHLY GRANT AWARDS; ACCEPTANCE OF DONATIONS.**

**MONTHLY EXPENDITURE CONTROL REPORT**

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Report of the Superintendent  
to the Board of School Directors

(ITEM) MONTHLY REPORT ON EXPENDITURES

The following report is submitted for the Board's information pursuant to the Milwaukee Board of School Director's action of November 8, 1978. This report is presented on a budgetary basis of accounting and reflects revenues and expenditures for the period July 1, 2021 through October 31, 2021.

**SCHOOL OPERATIONS FUND**

Expenditures, encumbrances, and commitments through October totaled \$471,663,964 or 42%, of the revised budget.

**District Contingent Fund** – The balance at October 31, 2021, was \$500,000. Fund transfers and the date(s) they were approved are as follows:

Balance – July 1, 2021	\$ 500,000
Approved Transfers	
None	- 0
Balance – October 31, 2021	\$ 500,000

**CONSTRUCTION FUND**

Expenditures, encumbrances, and commitments through October totaled \$27,095,550 or 100%, of the revised budget.

**EXTENSION FUND**

Expenditures, encumbrances, and commitments through October totaled \$34,252,768 or 55%, of the revised budget.

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<b>Revenues and Expenditures</b>				
<b>Current-Year versus Three-Year Average</b>				
<b>As of October 31, 2021</b>				
<b>Fund</b>	<b>Revenues</b>		<b>Expenditures</b>	
	<b>Percent Realized</b>		<b>Percent Expended</b>	
	<b>Current Year</b>	<b>3-Year Average</b>	<b>Current Year</b>	<b>3-Year Average</b>
School Operations	9%	9%	42%	38%
Categorically Aided	9%	8%	32%	48%
School Nutrition	2%	6%	19%	13%
Construction	34%	42%	100%	99%
Extension	0%	1%	55%	48%