

(ATTACHMENT 2) ACTION ON MONTHLY FINANCE MATTERS: REPORT ON REVENUES AND EXPENSES; MONTHLY EXPENDITURE CONTROL REPORT; REPORT ON ADMINISTRATIVE AND SCHOOL FUND TRANSFERS; REPORT ON CONTRACTS UNDER \$50,000 AND CUMULATIVE TOTAL REPORT; REPORT ON MONTHLY GRANT AWARDS; ACCEPTANCE OF DONATIONS

**MONTHLY EXPENDITURE CONTROL REPORT**

Report of the Superintendent  
to the Board of School Directors

(ITEM) MONTHLY REPORT ON EXPENDITURES

The following report is submitted for the Board's information pursuant to the Milwaukee Board of School Director's action of November 8, 1978. This report is presented on a budgetary basis of accounting and reflects revenues and expenditures for the period July 1, 2018 through February 28, 2019.

**SCHOOL OPERATIONS FUND**

Expenditures, encumbrances, and commitments through February totaled \$655,996,180 or 68%, of the revised budget.

**District Contingent Fund** – The balance at February 28, 2019, was \$500,000. Fund transfers and the date(s) they were approved are as follows:

Balance – July 1, 2018	\$ 500,000
Approved Transfers:	
None	- 0
Balance – February 28, 2019	\$ 500,000

**CONSTRUCTION FUND**

Expenditures, encumbrances, and commitments through February totaled \$92,417,006 or 100%, of the revised budget.

**EXTENSION FUND**

Expenditures, encumbrances, and commitments through February totaled \$22,201,597 or 59%, of the revised budget.

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<b>Revenues and Expenditures Current-Year versus Three-Year Average As of February 28, 2019</b>				
<b>Fund</b>	<b>Revenues</b>		<b>Expenditures</b>	
	<b>Percent Realized</b>		<b>Percent Expended</b>	
	<b>Current Year</b>	<b>3-Year Average</b>	<b>Current Year</b>	<b>3-Year Average</b>
School Operations	51%	55%	68%	66%
Categorically Aided	39%	36%	63%	62%
School Nutrition	47%	53%	46%	71%
Construction	160%	107%	100%	100%
Extension	76%	87%	59%	60%