

Action On Monthly Finance Matters: Authorization To Make Purchases; Acceptance Of The Report Of Revenues And Expenses; Monthly Expenditure Control Report; Report On Administrative And School Fund Transfers; Report On Contracts Under \$50,000 And Cumulative Total Report; Report On Monthly Grant Awards; Acceptance Of Donations.

MONTHLY EXPENDITURE CONTROL REPORT

Report of the Superintendent
to the Board of School Directors

(ITEM) MONTHLY REPORT ON EXPENDITURES

The following report is submitted for the Board's information pursuant to the Milwaukee Board of School Director's action of November 8, 1978. This report is presented on a budgetary basis of accounting and reflects revenues and expenditures for the period July 1, 2019 through February 29, 2020.

SCHOOL OPERATIONS FUND

Expenditures, encumbrances, and commitments through February totaled \$675,323,313 or 69%, of the revised budget.

District Contingent Fund – The balance at February 29, 2020, was \$500,000. Fund transfers and the date(s) they were approved are as follows:

Balance – July 1, 2019	\$ 500,000
Approved Transfers:	
None	- <u>0</u>
Balance – February 29, 2020	\$ 500,000

CONSTRUCTION FUND

Expenditures, encumbrances, and commitments through February totaled \$58,174,493 or 100%, of the revised budget.

EXTENSION FUND

Expenditures, encumbrances, and commitments through February totaled \$29,765,147 or 68%, of the revised budget.

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Revenues and Expenditures Current-Year versus Three-Year Average As of February 29, 2020				
Fund	Revenues		Expenditures	
	Percent Realized		Percent Expended	
	Current Year	3-Year Average	Current Year	3-Year Average
School Operations	51%	53%	69%	67%
Categorically Aided	37%	36%	67%	62%
School Nutrition	51%	51%	54%	59%
Construction	160%	120%	100%	100%
Extension	79%	84%	68%	61%