

**(ATTACHMENT 4) ACTION ON MONTHLY FINANCE MATTERS: AUTHORIZATION TO MAKE PURCHASES; REPORT ON CHANGE ORDERS IN EXCESS OF \$25,000; ACCEPTANCE OF THE REPORT ON REVENUES AND EXPENSES; MONTHLY EXPENDITURE CONTROL REPORT; REPORT ON CONTRACTS UNDER \$50,000 AND CUMULATIVE TOTAL REPORT; REPORT ON MONTHLY GRANT AWARDS; ACCEPTANCE OF DONATIONS**

**MONTHLY EXPENDITURE CONTROL REPORT**

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Report of the Superintendent  
to the Board of School Directors

(ITEM) MONTHLY REPORT ON EXPENDITURES

The following report is submitted for the Board’s information pursuant to the Milwaukee Board of School Director's action of November 8, 1978. This report is presented on a budgetary basis of accounting and reflects revenues and expenditures for the period July 1, 2023 through December 31, 2023.

**SCHOOL OPERATIONS FUND**

Expenditures, encumbrances, and commitments through December 31, 2023 totaled \$772,823,278 or 59% of the revised budget.

District Contingent Fund - The balance at December 31, 2023 was \$500,000. Fund transfers and the dates(s) they were approved as follows:

Balance - July 1, 2023	\$ 500,000
Approved Transfer	
None	<u>                  -</u>
Balance - December 31, 2023	\$ 500,000

**CONSTRUCTION FUND**

Expenditures, encumbrances, and commitments through December 31, 2023 totaled \$13,225,830 or 102% of the revised budget.

**EXTENSION FUND**

Expenditures, encumbrances, and commitments through December 31, 2023 totaled \$42,704,481 or 30% of the revised budget.

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<b>Revenues and Expenditures</b>				
<b>Current-Year versus Three-Year Average</b>				
<b>As of December 31, 2023</b>				
<b>Fund</b>	<b>Revenues</b>		<b>Expenditures</b>	
	<b>Percent Realized</b>		<b>Percent Expended</b>	
	<b>Current Year</b>	<b>3-Year Average</b>	<b>Current Year</b>	<b>3-Year Average</b>
School Operations	26%	24%	59%	55%
Categorically Aided	50%	6%	83%	48%
School Nutrition	13%	14%	37%	31%
Construction	28%	49%	102%	99%
Extension	0%	1%	30%	59%