

ACTION ON MONTHLY FINANCE MATTERS: AUTHORIZATION TO MAKE PURCHASES; REPORT ON CHANGE ORDERS IN EXCESS OF \$25,000; ACCEPTANCE OF THE REPORT ON REVENUES AND EXPENSES; MONTHLY EXPENDITURE CONTROL REPORT; REPORT ON CONTRACTS UNDER \$50,000 AND CUMULATIVE TOTAL REPORT; REPORT ON MONTHLY GRANT AWARDS; ACCEPTANCE OF DONATIONS

MONTHLY EXPENDITURE CONTROL REPORT

Report of the Superintendent
to the Board of School Directors

(ITEM) MONTHLY REPORT ON EXPENDITURES

The following report is submitted for the Board’s information pursuant to the Milwaukee Board of School Director's action of November 8, 1978. This report is presented on a budgetary basis of accounting and reflects revenues and expenditures for the period July 1, 2023 through September 30, 2023.

SCHOOL OPERATIONS FUND

Expenditures, encumbrances, and commitments through September 30, 2023 totaled \$462,326,533 or 36% of the revised budget.

District Contingent Fund - The balance at September 30, 2023 was \$500,000. Fund transfers and the dates(s) they were approved as follows:

Balance - July 1, 2023	\$ 500,000
Approved Transfer None	<u> -</u>
Balance - September 30, 2023	\$ 500,000

CONSTRUCTION FUND

Expenditures, encumbrances, and commitments through September 30, 2023 totaled \$9,968,493 or 77% of the revised budget.

EXTENSION FUND

Expenditures, encumbrances, and commitments through September 30, 2023 totaled \$25,890,069 or 37% of the revised budget.

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Revenues and Expenditures				
Current-Year versus Three-Year Average				
As of September 30, 2023				
Fund	Revenues		Expenditures	
	Percent Realized		Percent Expended	
	Current Year	3-Year Average	Current Year	3-Year Average
School Operations	12%	9%	36%	33%
Categorically Aided	26%	6%	58%	44%
School Nutrition	0%	1%	10%	7%
Construction	15%	22%	77%	98%
Extension	1%	0%	37%	52%