

**ACTION ON MONTHLY FINANCE MATTERS: AUTHORIZATION TO MAKE PURCHASES; REPORT ON CHANGE ORDERS IN EXCESS OF \$25,000; ACCEPTANCE OF THE REPORT ON REVENUES AND EXPENSES; MONTHLY EXPENDITURE CONTROL REPORT; REPORT ON CONTRACTS UNDER \$50,000 AND CUMULATIVE TOTAL REPORT; MONTHLY GRANT AWARDS; ACCEPTANCE OF DONATIONS**

ACCEPTANCE OF THE REPORT OF REVENUES AND EXPENSES

January 25, 2024

TO THE MILWAUKEE BOARD OF SCHOOL DIRECTORS:

Below is a summary of fiscal year 2024 revenues as of November 30, 2023 for the School Operations, Categorically Aided Programs, School Nutrition Service, Construction and Extension Funds.

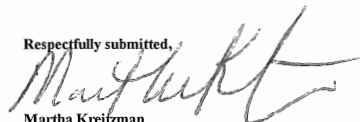
	Amended Budget	Approved Transfers	Revised Budget	Current Monthly Revenues	Year-to-Date Revenue	Unrealized Revenue	Percent Realized
School Operations	\$ 1,047,323,261	-	\$ 1,047,323,261	\$ 11,360,934	\$ 142,448,516	\$ 904,874,745	14%
Categorically Aided	381,271,436	\$ 340,041,758 (1)	721,313,194	53,169,723	262,503,501	458,809,693	36%
School Nutrition	57,671,283	-	57,671,283	26,868	7,783,567	49,887,716	13%
Construction	7,100,000	-	7,100,000	317,316	1,699,109	5,400,891	24%
Extension	114,443,075	-	114,443,075	1,897	328,061	114,115,014	0%
<b>Total All Funds</b>	<b>\$ 1,607,809,055</b>	<b>\$ 340,041,758</b>	<b>\$ 1,947,850,813</b>	<b>\$ 64,876,738</b>	<b>\$ 414,762,754</b>	<b>\$ 1,533,088,059</b>	<b>21%</b>

Below is a summary of fiscal year 2024 expenditures and encumbrances as of November 30, 2023 for the School Operations, Categorically Aided Programs, School Nutrition Service, Construction and Extension Funds.

	Amended Budget	Approved Transfers (2)	Revised Budget	Current Monthly Expenditures	Year-to-Date Expenditures & Encumbrances	Unexpended Balance	Percent Expended
School Operations	\$ 1,047,323,261	\$ 258,700,781	\$ 1,306,024,042	\$ 98,434,299	\$ 676,379,589	\$ 629,644,453	52%
Categorically Aided	381,271,436	340,041,758 (1)	721,313,194	45,878,532	474,880,794	246,432,400	66%
School Nutrition	57,671,283	785,044	58,456,327	5,317,480	16,429,588	42,026,739	28%
Construction	7,100,000	5,924,919	13,024,919	(447,102)	13,019,580	5,339	100%
Extension	114,443,075	28,253,487	142,696,562	1,934,157	41,548,226	101,148,336	29%
<b>Total All Funds</b>	<b>\$ 1,607,809,055</b>	<b>\$ 633,705,989</b>	<b>\$ 2,241,515,044</b>	<b>\$ 151,117,366</b>	<b>\$ 1,222,257,777</b>	<b>\$ 1,019,257,267</b>	<b>55%</b>

(1) Represents fiscal years 2021, 2022, and 2023 grants realized in fiscal year 2024, plus new grants after the amended budget.

(2) Represents prior appropriations for purchases encumbered and committed, which were carried-forward to FY24.

Respectfully submitted,  
  
 Martha Kreitzman  
 Chief Financial Officer