

**(ATTACHMENT 1) ACTION ON THE REQUEST TO WAIVE ADMINISTRATIVE POLICY 3.09(9)(e) to Enter into a Contract with Loomis Armored US, LLC dba Loomis for Armored Car Services for All MPS Schools**

**Exception Authorization to Enter into a Contract with Loomis Armored US, LLC dba Loomis for Armored Car Services for All MPS Schools**

The Administration is requesting authorization to enter into a contract with Loomis Armored US, LLC dba Loomis to provide armored car services for all MPS Schools.

Loomis Armored US, LLC dba Loomis will be required to pick up sealed deposits of money, checks or other securities, sign the receipt at each school and deliver the deposits to local MPS-designated banks.

The exception from the requirement of a competitive procurement process for this contract has been granted on the basis that the services under this contract are required pursuant to delivery date (Administrative Policy 3.09(7)(E)(1)(b)(vii).

The request to waive Administrative Policy 3.09 with respect to term limit is for services being more cost effective to MPS at a longer term.

This contract will run from March 1, 2024, through June 30, 2027 (“Initial Term”) with the possibility of two one-year extensions based upon a review of various performance metrics to be rated by MPS personnel.

The total cost of the contract in the Initial Term will not exceed \$770,000.00.

**Budget Code:**

FSC-0-0-BSF-DW-EGSV (Banking – General Services)... ..\$770,000.00

**Loomis Armored US, LLC dba Loomis**

**HUB PARTICIPATION**

Required .....NA

Proposed .....NA

\$ Value .....NA

**STUDENT ENGAGEMENT (hours per 12-month period)**

Paid Student Employment Hour Commitment: 0 HOURS

Student Career Awareness Commitment: 0 HOURS