

**(ATTACHMENT 6) ACTION ON MONTHLY FINANCE MATTERS: AUTHORIZATION TO MAKE PURCHASES; INFORMATIONAL REPORTS ON CHANGE ORDERS IN EXCESS OF \$25,000; ACCEPTANCE OF THE REPORT ON REVENUES AND EXPENSES; MONTHLY EXPENDITURE CONTROL REPORT; REPORT ON ADMINISTRATIVE AND SCHOOL FUND TRANSFERS; REPORT ON CONTRACTS UNDER \$50,000 AND CUMULATIVE TOTAL REPORT; REPORT ON MONTHLY GRANT AWARDS; ACCEPTANCE OF DONATIONS**

**ACCEPTANCE OF THE REPORT OF REVENUES AND EXPENSES**

May 30, 2019

TO THE MILWAUKEE BOARD OF SCHOOL DIRECTORS:

Below is a summary of fiscal year 2019 revenues as of March 31, 2019 for the School Operations, Categorically Aided Programs, School Nutrition Service, Construction and Extension Funds.

	Amended Budget	Approved Transfers	Revised Budget	Current Monthly Revenues	Year-to-Date Revenue	Unrealized Revenue	Percent Realized
School Operations	\$ 943,169,428	\$ 109,035	\$ 943,278,463	\$ 194,502,810	\$ 674,203,611	\$ 269,074,852	71%
Categorically Aided	157,277,668	41,639,776 (1)	198,917,444	17,102,218	94,697,969	104,219,475	48%
School Nutrition	54,026,094	-	54,026,094	199,802	25,613,217	28,412,877	47%
Construction	2,637,203	177,399	2,814,602	588,108	4,794,797	(1,980,195)	170%
Extension	<u>27,483,590</u>	<u>-</u>	<u>27,483,590</u>	<u>189,264</u>	<u>21,145,282</u>	<u>6,338,308</u>	77%
Total All Funds	\$ 1,184,593,983	\$ 41,926,210	\$ 1,226,520,193	\$ 212,582,202	\$ 820,454,876	\$ 406,065,317	67%

Below is a summary of fiscal year 2019 expenditures and encumbrances as of March 31, 2019 for the School Operations, Categorically Aided Programs, School Nutrition Service, Construction and Extension Funds.

	Amended Budget	Approved Transfers(2)	Revised Budget	Current Monthly Expenditures	Year-to-Date Expenditures & Encumbrances	Unexpended Balance	Percent Expended
School Operations	\$ 943,169,428	\$ 27,041,272	\$ 970,210,700	\$ 64,282,201	\$ 713,778,677	\$ 256,432,023	74%
Categorically Aided	157,277,668	41,639,776 (1)	\$ 198,917,444	13,922,176	136,628,094	62,289,350	69%
School Nutrition	54,026,094	834,629	54,860,723	4,132,494	29,308,516	25,552,207	53%
Construction	2,637,203	89,953,080	92,590,283	3,366,246	92,590,283	-	100%
Extension	<u>27,483,590</u>	<u>10,377,002</u>	<u>37,860,592</u>	<u>1,397,945</u>	<u>23,672,945</u>	<u>14,187,647</u>	63%
Total All Funds	\$ 1,184,593,983	\$ 169,845,759	\$ 1,354,439,742	\$ 87,101,062	\$ 995,978,515	\$ 358,461,227	74%

(1) Represents fiscal years 2017 and 2018 grants realized in fiscal year 2019 plus new grants after the adopted budget.

(2) Represents appropriations for purchases encumbered and commitments in fiscal year 2018.

Respectfully submitted,

  
Martha Kreitzman  
Chief Financial Officer