

Action on Monthly Finance Matters: Report on Emergency Purchases Due to COVID-19 and Change Orders in Excess of \$25,000 and Cumulative Purchases in Excess of \$50,000; Acceptance of the Report on Revenues and Expenses; Monthly Expenditure Control Report; Report on Contracts Under \$50,000 and Cumulative Total Report; Report on Monthly Grant Awards; Acceptance of Donations.

MONTHLY EXPENDITURE CONTROL REPORT

Report of the Superintendent
to the Board of School Directors

(ITEM) MONTHLY REPORT ON EXPENDITURES

The following report is submitted for the Board’s information pursuant to the Milwaukee Board of School Director's action of November 8, 1978. This report is presented on a budgetary basis of accounting and reflects revenues and expenditures for the period July 1, 2020 through October 31, 2020.

SCHOOL OPERATIONS FUND

Expenditures, encumbrances, and commitments through October totaled \$373,794,626 or 36%, of the revised budget.

District Contingent Fund – The balance at October 31, 2020, was \$500,000. Fund transfers and the date(s) they were approved are as follows:

Balance – July 1, 2020	\$ 500,000
Approved Transfers:	
None	- 0
Balance – October 31, 2020	\$ 500,000

CONSTRUCTION FUND

Expenditures, encumbrances, and commitments through October totaled \$41,081,375 or 96%, of the revised budget.

EXTENSION FUND

Expenditures, encumbrances, and commitments through October totaled \$25,179,514 or 49%, of the revised budget.

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Revenues and Expenditures Current-Year versus Three-Year Average As of October 31, 2020				
Fund	Revenues		Expenditures	
	Percent Realized		Percent Expended	
	Current Year	3-Year Average	Current Year	3-Year Average
School Operations	8%	9%	36%	39%
Categorically Aided	5%	9%	59%	42%
School Nutrition	0%	7%	13%	30%
Construction	25%	40%	96%	100%
Extension	1%	2%	49%	46%