

(ATTACHMENT 3) ACTION ON THE AWARD OF PROFESSIONAL SERVICES CONTRACTS

Purchase Requisition Number: CR038466
Contract Number: C027578
Vendor Number: V0517739

**MILWAUKEE BOARD OF SCHOOL DIRECTORS
PROFESSIONAL SERVICES CONTRACT
FIRST EXTENSION & MODIFICATION**

On the 1st day of July 2018, the Milwaukee Board of School Directors and Milliman, Inc., entered into Professional Services Contract number C027578 (“Contract”), with a term of July 1, 2018 through June 30, 2021. The Contract, (§ 2), provided for two additional one-year extensions upon mutual written consent of the parties and in consideration of the performance metrics listed therein. Based on the Contractor’s achievement of those performance metrics, the parties now mutually agree to extend the Contract for the first one-year term.

As such, the Contract will be extended for the first additional one-year term, from July 1, 2021 through June 30, 2022 (“Year 2”), under the same terms and conditions as set forth in the original Contract, except for those specifically modified below.

In accordance with (§ 20) of the Contract, the parties modify those terms and conditions identified below.

MODIFIED TERMS:

- 1. Paragraph 3 of the Contract is modified to include the following provision: “Total compensation under this Contract for the period from July 1, 2021 through June 30, 2022 (“Year 2”), shall not exceed \$100,000.00.”

CONTRACTOR

By: Adam Laurin
Adam Laurin, FSA, MAAA
Principal and Consulting Actuary

Date: April 5, 2021

Milliman, Inc.
15800 W. Bluemound Road, Suite 100
Brookfield, WI 53005
(262) 784-2250

Tax ID: XXXXXXXXXX

Budget code(s): OBA-0-0-EMB-DW-ECTS

Reviewed By: Kristin [Signature]
Risk Management

MILWAUKEE BOARD OF SCHOOL DIRECTORS

By: Martha Kreitzman
Martha Kreitzman
Chief Financial Officer

Date: 4-9-2021

By: Keith P. Posley
Keith P. Posley, Ed.D.
Superintendent of Schools

Date: 4/12/21

By: Larry Miller
Larry Miller, President
Milwaukee Board of School Directors

Date: 4/15/21

Date: 6-8-2021