

ACCEPTANCE OF THE REPORT OF REVENUES AND EXPENSES

June 30, 2022

TO THE MILWAUKEE BOARD OF SCHOOL DIRECTORS:

Below is a summary of fiscal year 2022 revenues as of April 30, 2022 for the School Operations, Categorically Aided Programs, School Nutrition Service, Construction and Extension Funds.

	Amended Budget	Approved Transfers	Revised Budget	Current Monthly Revenues	Year-to-Date Revenue	Unrealized Revenue	Percent Realized
School Operations	\$ 1,051,511,011	\$ 1,554,010	\$ 1,053,065,021	\$ 7,067,814	\$ 780,828,977	\$ 272,236,044	74%
Categorically Aided	175,677,113	809,539,843 (1)	985,216,956	7,525,477	121,291,761	863,925,195	12%
School Nutrition	56,509,887	-	56,509,887	3,901,990	28,784,235	27,725,652	51%
Construction	4,049,797	-	4,049,797	391,426	6,165,635	(2,115,838)	152%
Extension	37,339,247	-	37,339,247	218,746	30,481,052	6,858,195	82%
Total All Funds	\$ 1,325,087,055	\$ 811,093,853	\$ 2,136,180,908	\$ 19,105,453	\$ 967,551,660	\$ 1,168,629,248	45%

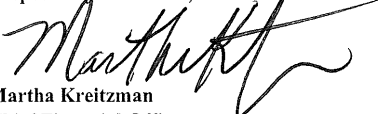
Below is a summary of fiscal year 2022 expenditures and encumbrances as of April 30, 2022 for the School Operations, Categorically Aided Programs, School Nutrition Service, Construction and Extension Funds.

	Amended Budget	Approved Transfers (2)	Revised Budget	Current Monthly Expenditures	Year-to-Date Expenditures & Encumbrances	Unexpended Balance	Percent Expended
School Operations	\$ 1,051,511,011	\$ 61,610,104	\$ 1,113,121,115	\$ 87,004,346	\$ 901,169,100	\$ 211,952,015	81%
Categorically Aided	175,677,113	809,539,843 (1)	985,216,956	32,634,951	514,178,012	471,038,944	52%
School Nutrition	56,509,887	759,821	57,269,708	2,808,669	32,264,463	25,005,245	56%
Construction	4,049,797	23,051,425	27,101,222	164,462	27,133,085	(31,863)	100%
Extension	37,339,247	25,344,169	62,683,416	1,662,357	43,358,079	19,325,337	69%
Total All Funds	\$ 1,325,087,055	\$ 920,305,362	\$ 2,245,392,417	\$ 124,274,785	\$ 1,518,102,739	\$ 727,289,678	68%

(1) Represents fiscal years 2020 and 2021 grants realized in fiscal year 2022.

(2) Represents appropriations for purchases encumbered and commitments in fiscal year 2021.

Respectfully submitted,



Martha Kreitzman  
Chief Financial Officer