

ACTION ON MONTHLY FINANCE MATTERS: AUTHORIZATION TO MAKE PURCHASES; REPORT ON CHANGE ORDERS IN EXCESS OF \$25,000; REPORT ON REVENUES AND EXPENSES; MONTHLY EXPENDITURE CONTROL REPORT; REPORT ON BUDGET TRANSFERS; REPORT ON CONTRACTS UNDER \$50,000 AND CUMULATIVE TOTAL REPORT; REPORT ON MONTHLY GRANT AWARDS; ACCEPTANCE OF DONATIONS

ACCEPTANCE OF THE REPORT OF REVENUES AND EXPENSES

July 25, 2024

TO THE MILWAUKEE BOARD OF SCHOOL DIRECTORS:

Below is a summary of fiscal year 2024 revenues as of May 31, 2024 for the School Operations, Categorically Aided Programs, School Nutrition Service, Construction and Extension Funds.

	Amended Budget	Approved Transfers	Revised Budget	Current Monthly Revenues	Year-to-Date Revenue	Unrealized Revenue	Percent Realized
School Operations	\$ 1,047,323,261	-	\$ 1,047,323,261	\$ 7,489,047	\$ 733,969,725	\$ 313,353,536	70%
Categorically Aided	381,271,436	\$ 230,834,979 (1)	612,106,415	111,314,789	664,456,605	(52,350,190)	109%
School Nutrition	57,671,283	-	57,671,283	21,395,113	45,242,956	12,428,327	78%
Construction	7,100,000	-	7,100,000	719,512	9,180,336	(2,080,336)	129%
Extension	114,443,075	-	114,443,075	459,208	113,264,390	1,178,685	99%
Total All Funds	\$ 1,607,809,055	\$ 230,834,979	\$ 1,838,644,034	\$ 141,377,669	\$ 1,566,114,012	\$ 272,530,022	85%

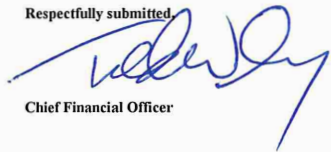
Below is a summary of fiscal year 2024 expenditures and encumbrances as of May 31, 2024 for the School Operations, Categorically Aided Programs, School Nutrition Service, Construction and Extension Funds.

	Amended Budget	Approved Transfers (2)	Revised Budget	Current Monthly Expenditures	Year-to-Date Expenditures & Encumbrances	Unexpended Balance	Percent Expended
School Operations	\$ 1,047,323,261	\$ 258,700,781	\$ 1,306,024,042	\$ 89,107,115	\$ 1,163,195,814	\$ 142,828,228	89%
Categorically Aided	381,271,436	230,834,979 (1)	612,106,415	43,445,210	677,406,706	(65,300,291)	111%
School Nutrition	57,671,283	785,044	58,456,327	7,418,793	50,540,372	7,915,955	86%
Construction	7,100,000	5,924,919	13,024,919	196,533	15,215,997	(2,191,078)	117%
Extension	114,443,075	28,253,487	142,696,562	2,216,227	135,078,583	7,617,979	95%
Total All Funds	\$ 1,607,809,055	\$ 524,499,210	\$ 2,132,308,265	\$ 142,383,878	\$ 2,041,437,472	\$ 90,870,793	96%

(1) Represents fiscal years 2021, 2022, and 2023 grants realized in fiscal year 2024, plus new grants after the amended budget.

(2) Represents prior appropriations for purchases encumbered and committed, which were carried-forward to FY24.

Respectfully submitted,



Chief Financial Officer