

ACCEPTANCE OF THE REPORT OF REVENUES AND EXPENSES

April 22, 2021

TO THE MILWAUKEE BOARD OF SCHOOL DIRECTORS:

Below is a summary of fiscal year 2021 revenues as of February 28, 2021 for the School Operations, Categorically Aided Programs, School Nutrition Service, Construction and Extension Funds.

	Amended Budget	Approved Transfers	Revised Budget	Current Monthly Revenues	Year-to-Date Revenue	Unrealized Revenue	Percent Realized
School Operations	\$ 1,006,914,059	\$ 5,192,999	\$ 1,012,107,058	\$ 12,437,197	\$ 538,646,005	\$ 473,461,053	53%
Categorically Aided	177,283,496	91,900,307 (1)	269,183,803	15,432,462	85,047,770	184,136,033	32%
School Nutrition	55,643,365	2,000	55,645,365	695,056	3,898,486	51,746,879	7%
Construction	5,762,395	-	5,762,395	255,791	7,201,135	(1,438,740)	125%
Extension	34,708,590	7,590	34,716,180	65,021	27,731,419	6,984,761	80%
Total All Funds	\$ 1,280,311,905	\$ 97,102,896	\$ 1,377,414,801	\$ 28,885,527	\$ 662,524,815	\$ 714,889,986	48%

Below is a summary of fiscal year 2021 expenditures and encumbrances as of February 28, 2021 for the School Operations, Categorically Aided Programs, School Nutrition Service, Construction and Extension Funds.

	Amended Budget	Approved Transfers(2)	Revised Budget	Current Monthly Expenditures	Year-to-Date Expenditures & Encumbrances	Unexpended Balance	Percent Expended
School Operations	\$ 1,006,914,059	\$ 46,566,196	\$ 1,053,480,255	\$ 69,516,591	\$ 638,206,632	\$ 415,273,623	61%
Categorically Aided	177,283,496	91,900,307 (1)	269,183,803	19,644,601	191,834,746	77,349,057	71%
School Nutrition	55,643,365	1,728,562	57,371,927	2,198,059	15,448,238	41,923,689	27%
Construction	5,762,395	35,426,755	41,189,150	214,019	41,189,150	-	100%
Extension	34,708,590	16,848,487	51,557,077	1,777,826	33,101,472	18,455,605	64%
Total All Funds	\$ 1,280,311,905	\$ 192,470,307	\$ 1,472,782,212	\$ 93,351,096	\$ 919,780,238	\$ 553,001,974	62%

(1) Represents fiscal years 2019 and 2020 grants realized in fiscal year 2021 plus new grants after the adopted budget.

(2) Represents appropriations for purchases encumbered and commitments in fiscal year 2020.

Respectfully submitted,



Martha Kreitzmau  
Chief Financial Officer