

(ATTACHMENT 4) ACTION ON THE AWARD OF PROFESSIONAL SERVICES CONTRACTS



Milwaukee Board of School Directors

2023 Renewal Summary

Policy 164501

Thank you for choosing Standard Insurance Company (The Standard) as your employee benefits partner since July 1, 2018. We appreciate your business and the chance to renew our commitment. We strive to provide Milwaukee Board of School Directors and your employees outstanding value, expertise and personal service.

As always our goal is to help you take care of your business and your employees. Our team remains committed to helping you achieve strategic goals for your benefits program, streamline administration and increase employee satisfaction. In short—better results with less noise. Thank you again for your continued business.

Our Approach to Renewals - Continued Partnership

The renewal rates for your Disability insurance will be effective January 1, 2023

Please see the renewal summary for complete list of renewal rates.

Please consider this renewal package the next step in our ongoing conversation about how we can best meet your needs. We may be able to work together to help you get more value out of your benefits program or reduce overall costs. We'd be happy to re-evaluate your plan design and benefits usage and discuss your options.

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Your Long Term Disability Renewal

The Standard's Long Term Disability insurance helps your employees protect a portion of their incomes. Our holistic approach can also support productivity by helping employees stay at or return to work.

Renewal Action for Long Term Disability

The renewal for Long Term Disability will be as follows:

January 1, 2023 Renewal Rates

Product Class	Through 12/31/2022	Effective 1/1/2023
Long Term Disability		
Policy A - High Plan	1.098 % Insured Earnings	1.098 % Insured Earnings
Policy A - Low Plan	0.501 % Insured Earnings	0.950 % Insured Earnings*
Policy B - High Plan	0.950 % Insured Earnings	0.950 % Insured Earnings
Policy B - Low Plan	0.508 % Insured Earnings	0.508 % Insured Earnings

Rates will be guaranteed for 2 years until January 1, 2025

* The Policy A low plan rate is contingent on Subjective Conditions Limitations, including Musculoskeletal Limitations, being added to the plan for 1/1/2023. If the Limitations are not added, the renewal rate will be 1.027% of Insured Earnings.

The Standard is committed to offering services that help employees feel successful at work and at home. To make sure you're aware of what's offered with your LTD plan, we've highlighted key services below.

Employee Assistance Program

The Employee Assistance Program (EAP) can help employees and managers resolve personal and workplace issues. The EAP provides 24/7 support from masters-degreed clinicians by phone, online, live chat, email and text. Employees and family members can receive referrals to support groups, a network counselor, or community resources. They can also be connected to your health plan and other benefits you offer. Your program includes face-to-face counseling sessions. EAP services can help with depression, family issues, life improvement, addictions, financial concerns, workplace conflicts and more. They can also be connected to your health plan and other benefits you offer. This service is offered through a vendor not affiliated with The Standard.

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Thank You and Next Steps

We appreciate the opportunity to continue our partnership with Milwaukee Board of School Directors. A summary of our 2023 Renewal Offer is in the chart below. Thank you for allowing The Standard the opportunity to support your insurance needs.

Products & Services *	Through 12/31/2022	Effective 1/1/2023
Long Term Disability		
Policy A - High Plan	1.098 % Insured Earnings	1.098 % Insured Earnings
Policy A - Low Plan	0.501 % Insured Earnings	0.950 % Insured Earnings*
Policy B - High Plan	0.950 % Insured Earnings	0.950 % Insured Earnings
Policy B - Low Plan	0.508 % Insured Earnings	0.508 % Insured Earnings
Employee Assistance Program	<i>Included in Rates for LTD</i>	<i>Included in Rates for LTD</i>

Rates will be guaranteed for 2 years until January 1, 2025.

The rates above are shown monthly

* The Policy A low plan rate is contingent on Subjective Conditions Limitations, including Musculoskeletal Limitations, being added to the plan for 1/1/2023. If the Limitations are not added, the renewal rate will be 1.027% of Insured Earnings.

You can count on us to help you retain and attract employees by providing the benefits and services they value – now and for years to come. We're always available to address any questions you have about this renewal or for any service needs. Please reach out to the Chicago group office at (847) 240-2443 and we'll be happy to help.