

(ATTACHMENT 3) ACTION ON MONTHLY FINANCE MATTERS: AUTHORIZATION TO MAKE PURCHASES; ACCEPTANCE OF THE REPORT ON REVENUES AND EXPENSES; MONTHLY EXPENDITURE CONTROL REPORT; REPORT ON BUDGET TRANSFERS; REPORT ON CONTRACTS UNDER \$50,000 AND CUMULATIVE TOTAL REPORT; REPORT ON MONTHLY GRANT AWARDS; ACCEPTANCE OF DONATIONS

MONTHLY EXPENDITURE CONTROL REPORT

Report of the Superintendent  
to the Board of School Directors

(ITEM) MONTHLY REPORT ON EXPENDITURES

The following report is submitted for the Board's information pursuant to the Milwaukee Board of School Director's action of November 8, 1978. This report is presented on a budgetary basis of accounting and reflects revenues and expenditures for the period July 1, 2022 through May 31, 2023.

SCHOOL OPERATIONS FUND

Expenditures, encumbrances, and commitments through May 31, 2023 totaled \$1,055,775,586 or 95% of the revised budget.

District Contingent Fund - The balance at May 31, 2023 was \$500,000. Fund transfers and the dates(s) they were approved as follows:

Balance - July 1, 2022	\$ 500,000
Approved Transfer	
None	<u>\$ 0</u>
Balance - May 31, 2023	\$ 500,000

CONSTRUCTION FUND

Expenditures, encumbrances, and commitments through May 31, 2023 totaled \$20,737,777 or 99% of the revised budget.

EXTENSION FUND

Expenditures, encumbrances, and commitments through May 31, 2023 totaled \$58,498,179 or 83% of the revised budget.

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Revenues and Expenditures				
Current-Year versus Three-Year Average				
As of May 31, 2023				
Fund	Revenues		Expenditures	
	Percent Realized		Percent Expended	
	Current Year	3-Year Average	Current Year	3-Year Average
School Operations	75%	74%	95%	86%
Categorically Aided	12%	33%	77%	65%
School Nutrition	79%	48%	86%	64%
Construction	184%	169%	99%	100%
Extension	85%	81%	83%	81%