

(ATTACHMENT 2) ACTION ON MONTHLY FINANCE MATTERS: INFORMATIONAL REPORT ON CUMULATIVE PURCHASES IN EXCESS OF \$50,000; REPORT ON REVENUES AND EXPENSES; MONTHLY EXPENDITURE CONTROL REPORT; REPORT ON ADMINISTRATIVE AND SCHOOL FUND TRANSFERS; REPORT ON CONTRACTS UNDER \$50,000 AND CUMULATIVE TOTAL REPORT; REPORT ON MONTHLY GRANT AWARDS; ACCEPTANCE OF DONATIONS

ACCEPTANCE OF THE REPORT OF REVENUES AND EXPENSES

January 25, 2018

TO THE MILWAUKEE BOARD OF SCHOOL DIRECTORS:

Below is a summary of fiscal year 2018 revenues as of November 30, 2017 for the School Operations, Categorically Aided Programs, School Nutrition Service, Construction and Extension Funds.

	Amended Budget	Approved Transfers	Revised Budget	Current Monthly Revenues	Year-to-Date Revenue	Unrealized Revenue	Percent Realized
School Operations	\$ 938,662,016	\$ 11,993	\$ 938,674,009	\$ 8,591,458	\$ 88,037,685	\$ 850,636,324	9%
Categorically Aided	163,772,806	15,630,643 (1)	179,403,449	7,701,336	23,662,497	155,740,952	13%
School Nutrition	51,500,000	-	51,500,000	10,178,314	12,175,432	39,324,568	24%
Construction	5,491,783	-	5,491,783	207,380	1,230,337	4,261,446	22%
Extension	24,810,155	-	24,810,155	165,671	550,153	24,260,002	2%
Total All Funds	\$ 1,184,236,760	\$ 15,642,636	\$ 1,199,879,396	\$ 26,844,159	\$ 125,656,104	\$ 1,074,223,292	10%

Below is a summary of fiscal year 2018 expenditures and encumbrances as of November 30, 2017 for the School Operations, Categorically Aided Programs, School Nutrition Service, Construction and Extension Funds.

	Amended Budget	Approved Transfers(2)	Revised Budget	Current Monthly Expenditures	Year-to-Date Expenditures & Encumbrances	Unexpended Balance	Percent Expended
School Operations	\$ 938,662,016	\$ 34,981,205	\$ 973,643,221	\$ 77,871,660	\$ 430,849,313	\$ 542,793,908	44%
Categorically Aided	163,772,806	15,630,643 (1)	179,403,449	12,456,845	80,264,210	99,139,239	45%
School Nutrition	51,500,000	3,385,374	54,885,374	4,515,336	34,593,787	20,291,587	63%
Construction	5,491,783	88,701,787	94,193,570	2,419,641	94,193,570	-	100%
Extension	24,810,155	7,621,436	32,431,591	1,249,089	15,316,037	17,115,554	47%
Total All Funds	\$ 1,184,236,760	\$ 150,320,445	\$ 1,334,557,205	\$ 98,512,571	\$ 655,216,917	\$ 679,340,288	49%

(1) Represents fiscal years 2016 and 2017 grants realized in fiscal year 2018 plus new grants after the adopted budget.

(2) Represents appropriations for purchases encumbered and commitments in fiscal year 2017.

Respectfully submitted,


Comptroller