

ACTION ON MONTHLY FINANCE MATTERS: AUTHORIZATION TO MAKE PURCHASES; REPORT ON EMERGENCY PURCHASES DUE TO COVID-19 AND CHANGE ORDERS IN EXCESS OF \$25,000 AND CUMULATIVE PURCHASES IN EXCESS OF \$50,000; ACCEPTANCE OF THE REPORT ON REVENUES AND EXPENSES; MONTHLY EXPENDITURE CONTROL REPORT; REPORT ON SCHOOL FUND TRANSFERS; REPORT ON CONTRACTS UNDER \$50,000 AND CUMULATIVE TOTAL REPORT; REPORT ON COVID-19 EXPENDITURES, REPORT ON MONTHLY GRANT AWARDS; ACCEPTANCE OF DONATIONS.

ACCEPTANCE OF THE REPORT OF REVENUES AND EXPENSES

May 13, 2021

TO THE MILWAUKEE BOARD OF SCHOOL DIRECTORS

Below is a summary of fiscal year 2021 revenues as of March 31, 2021 for the School Operations, Categorically Aided Programs, School Nutrition Service, Construction and Extension Funds.

	Amended Budget	Approved Transfers	Revised Budget	Current Monthly Revenues	Year-to-Date Revenue	Unrealized Revenue	Percent Realized
School Operations	\$ 1,006,914,059	\$ 5,226,329	\$ 1,012,140,388	\$ 202,209,860	\$ 740,855,865	\$ 271,284,523	73%
Categorically Aided	177,283,496	320,284,210 (1)(3)	497,567,706	9,573,653	94,621,423	402,946,283	19%
School Nutrition	55,643,365	2,000	55,645,365	719,738	4,618,224	51,027,141	8%
Construction	5,762,395	-	5,762,395	235,466	7,436,602	(1,674,207)	129%
Extension	<u>34,708,590</u>	<u>7,590</u>	<u>34,716,180</u>	<u>8,690</u>	<u>27,740,109</u>	<u>6,976,071</u>	80%
Total All Funds	\$ 1,280,311,905	\$ 325,520,129	\$ 1,605,832,034	\$ 212,747,407	\$ 875,272,223	\$ 730,559,811	55%

Below is a summary of fiscal year 2021 expenditures and encumbrances as of March 31, 2021 for the School Operations, Categorically Aided Programs, School Nutrition Service, Construction and Extension Funds

	Amended Budget	Approved Transfers(2)	Revised Budget	Current Monthly Expenditures	Year-to-Date Expenditures & Encumbrances	Unexpended Balance	Percent Expended
School Operations	\$ 1,006,914,059	\$ 46,599,526	\$ 1,053,513,585	\$ 71,446,720	\$ 712,876,848	\$ 340,636,737	68%
Categorically Aided	177,283,496	320,284,210 (1)(3)	497,567,706	18,974,717	207,270,370	290,297,336	42%
School Nutrition	55,643,365	1,728,562	57,371,927	2,356,896	17,943,361	39,428,566	31%
Construction	5,762,395	35,426,755	41,189,150	393,663	41,263,618	(74,468)	100%
Extension	<u>34,708,590</u>	<u>16,848,487</u>	<u>51,557,077</u>	<u>1,092,674</u>	<u>33,908,274</u>	<u>17,648,803</u>	66%
Total All Funds	\$ 1,280,311,905	\$ 420,887,540	\$ 1,701,199,445	\$ 94,264,670	\$ 1,013,262,471	\$ 687,936,974	60%

(1) Represents fiscal years 2019 and 2020 grants realized in fiscal year 2021 plus new grants after the adopted budget.

(2) Represents appropriations for purchases encumbered and commitments in fiscal year 2020.

(3) Includes a \$225M fiscal note budget increase for the ESSER (CARES Act) grant.

Respectfully submitted,



Martha Kreitzman
Chief Financial Officer