

(ATTACHMENT 1) ACTION ON MONTHLY FINANCE MATTERS: REPORT ON REVENUES AND EXPENSES; MONTHLY EXPENDITURE CONTROL REPORT; REPORT ON ADMINISTRATIVE AND SCHOOL FUND TRANSFERS; REPORT ON CONTRACTS UNDER \$50,000 AND CUMULATIVE TOTAL REPORT; REPORT ON MONTHLY GRANT AWARDS; ACCEPTANCE OF DONATIONS

ACCEPTANCE OF THE REPORT OF REVENUES AND EXPENSES

April 25, 2019

TO THE MILWAUKEE BOARD OF SCHOOL DIRECTORS:

Below is a summary of fiscal year 2019 revenues as of February 28, 2019 for the School Operations, Categorically Aided Programs, School Nutrition Service, Construction and Extension Funds.

	Amended Budget	Approved Transfers	Revised Budget	Current Monthly Revenues	Year-to-Date Revenue	Unrealized Revenue	Percent Realized
School Operations	\$ 943,169,428	\$ 99,035	\$ 943,268,463	\$ 8,521,516	\$ 479,700,802	\$ 463,567,661	51%
Categorically Aided	157,277,668	39,404,855 (1)	196,682,523	12,130,538	77,595,751	119,086,772	39%
School Nutrition	54,026,094	-	54,026,094	3,747,069	25,413,415	28,612,679	47%
Construction	2,637,203	-	2,637,203	598,367	4,206,689	(1,569,486)	160%
Extension	<u>27,483,590</u>	<u>-</u>	<u>27,483,590</u>	<u>58,573</u>	<u>20,956,018</u>	<u>6,527,572</u>	76%
Total All Funds	\$ 1,184,593,983	\$ 39,503,890	\$ 1,224,097,873	\$ 25,056,063	\$ 607,872,675	\$ 616,225,198	50%

Below is a summary of fiscal year 2019 expenditures and encumbrances as of February 28, 2019 for the School Operations, Categorically Aided Programs, School Nutrition Service, Construction and Extension Funds.

	Amended Budget	Approved Transfers(2)	Revised Budget	Current Monthly Expenditures	Year-to-Date Expenditures & Encumbrances	Unexpended Balance	Percent Expended
School Operations	\$ 943,169,428	\$ 27,031,272	\$ 970,200,700	\$ 77,601,257	\$ 655,996,180	\$ 314,204,520	68%
Categorically Aided	157,277,668	39,404,855 (1)	\$ 196,682,523	14,367,743	123,917,477	72,765,046	63%
School Nutrition	54,026,094	834,629	54,860,723	3,775,722	25,282,055	29,578,668	46%
Construction	2,637,203	89,648,649	92,285,852	855,817	92,417,006	(131,154)	100%
Extension	<u>27,483,590</u>	<u>10,377,002</u>	<u>37,860,592</u>	<u>1,735,766</u>	<u>22,201,597</u>	<u>15,658,995</u>	59%
Total All Funds	\$ 1,184,593,983	\$ 167,296,407	\$ 1,351,890,390	\$ 98,336,305	\$ 919,814,315	\$ 432,076,075	68%

(1) Represents fiscal years 2017 and 2018 grants realized in fiscal year 2019 plus new grants after the adopted budget.

(2) Represents appropriations for purchases encumbered and commitments in fiscal year 2018.

Respectfully submitted,



Martha Kreitzman
Chief Financial Officer