



**MILWAUKEE  
PUBLIC SCHOOLS**

**FY21-FY26**

**Draft Five-Year Forecast Pro-Forma Summary**

School Operations (In Millions)							
(In Millions)	FY21 Adopted	FY22 est	FY23 est	FY24 est	FY25 est	FY26 est	Change FY26 vs FY21
<b>Revenues</b>	<b>\$1006.9</b>	<b>\$1022.4</b>	<b>\$1030.4</b>	<b>\$1034.9</b>	<b>\$1041.2</b>	<b>\$1042.7</b>	<b>\$35.8</b>
<b>Expenditures</b>							
Salaries/Other Wages	\$457.6	\$468.3	\$486.2	\$505.2	\$522.7	\$541.3	\$83.7
<b>Benefits</b>							
Medical/Vision Insurance-Active	\$123.8	\$141.2	\$146.7	\$152.6	\$158.7	\$165.0	\$41.2
Employee Contribution-Active	(\$13.9)	(\$14.0)	(\$14.2)	(\$14.7)	(\$15.3)	(\$15.9)	(\$2.0)
Medical-Retiree (no Vision)	\$51.3	\$55.3	\$54.8	\$54.4	\$54.1	\$54.4	\$3.1
Employee Contribution-Retiree	(\$1.1)	(\$1.0)	(\$1.1)	(\$1.3)	(\$1.5)	(\$1.8)	(\$0.7)
Net Medical/Vision	\$160.2	\$181.4	\$186.3	\$190.9	\$195.9	\$201.7	\$41.6
Other Benefits	\$80.6	\$83.2	\$96.0	\$99.3	\$102.9	\$106.6	\$26.0
<b>Total Benefits</b>	<b>\$240.8</b>	<b>\$264.7</b>	<b>\$282.3</b>	<b>\$290.2</b>	<b>\$298.8</b>	<b>\$308.4</b>	<b>\$67.5</b>
<b>Purchased Services</b>							
Contracted Schools Charters	\$86.4	\$87.4	\$90.4	\$91.8	\$94.0	\$95.8	\$9.4
Open Enrollment -Outbound	\$34.9	\$37.5	\$36.9	\$36.6	\$36.2	\$35.3	\$0.4
Pupil Transportation	\$63.8	\$65.1	\$66.4	\$67.7	\$69.1	\$70.5	\$6.6
Other Purchased Scvc.-Includes Utilities	\$50.6	\$51.8	\$52.9	\$54.0	\$55.1	\$56.3	\$5.7
<b>Total Purchased Services</b>	<b>\$235.7</b>	<b>\$241.8</b>	<b>\$246.6</b>	<b>\$250.1</b>	<b>\$254.4</b>	<b>\$257.8</b>	<b>\$22.1</b>
Supplies/Materials	\$25.9	\$26.4	\$27.2	\$28.0	\$29.2	\$30.1	\$4.2
Capital Purchases	\$3.3	\$3.3	\$3.4	\$3.5	\$3.5	\$3.6	\$0.3
Debt Service	\$35.4	\$37.2	\$37.2	\$29.7	\$37.3	\$27.8	(\$7.6)
Insurances	\$9.1	\$10.1	\$10.5	\$11.0	\$11.4	\$11.9	\$2.8
Other	(\$1.0)	(\$0.5)	(\$0.5)	(\$0.5)	(\$0.5)	(\$0.5)	\$0.4
<b>Total Expenditures</b>	<b>\$1006.9</b>	<b>\$1051.3</b>	<b>\$1093.0</b>	<b>\$1117.2</b>	<b>\$1156.9</b>	<b>\$1180.4</b>	<b>\$173.5</b>
Balance Before Internal Adjustments	(\$0.0)	(\$29.0)	(\$62.6)	(\$82.3)	(\$115.7)	(\$137.7)	
Internal Adjustments	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	
<b>Cumulative Surplus (Deficit)</b>	<b>(\$0.0)</b>	<b>(\$29.0)</b>	<b>(\$91.6)</b>	<b>(\$173.9)</b>	<b>(\$289.6)</b>	<b>(\$427.3)</b>	

Five Year Forecast Version Summary (in Millions)					
Fiscal Years	FY20	FY21	FY22	FY23	FY24
(In Millions)	Adopted	Est./Adopt.	Estimated	Estimated	Estimated
<i>Original Forecast (Spring, 2020)</i>					
Annual Surplus/ (Deficit)	\$0.00	(\$34.20)	(\$49.30)	(\$90.60)	(\$108.50)
Cumulative Surplus/(Deficit)	(\$1.60)	(\$35.80)	(\$85.10)	(\$175.60)	(\$284.10)
<i>Updated Forecast (January, 2021)*</i>					
Annual Surplus/ (Deficit)	\$0.00	\$0.00	(\$29.00)	(\$62.60)	(\$82.30)
Cumulative Surplus/(Deficit)	\$0.00	\$0.00	(\$29.00)	(\$91.60)	(\$173.90)
<i>Change between Forecast Versions</i>					
Change in Annual	\$0.00	\$34.20	\$20.30	\$28.00	\$26.20
Change in Cumulative	\$1.60	\$35.80	\$56.10	\$84.00	\$110.20

\*Note: Updated forecast includes referendum increases, all other revenues remain flat.

## MPS Enrollment Trend

