(ATTACHMENT 3) ACTION ON MONTHLY FINANCE MATTERS: REPORT ON CHANGE ORDERS IN EXCESS OF $25,000; REPORT OF REVENUES AND EXPENSES; MONTHLY EXPENDITURE CONTROL REPORT; SCHOOL FUND TRANSFER REPORT; REPORT ON CONTRACTS UNDER $50,000 AND CUMULATIVE TOTAL REPORT; REPORT ON MONTHLY GRANT AWARDS; ACCEPTANCE OF DONATIONS

MONTHLY EXPENDITURE CONTROL REPORT

Report of the Superintendent
  to the Board of School Directors

(ITEM)   MONTHLY REPORT ON EXPENDITURES

The following report is submitted for the Board's information pursuant to the Milwaukee Board of School Director's action of November 8, 1978. This report is presented on a budgetary basis of accounting and reflects revenues and expenditures for the period July 1, 2023 through June 30, 2024.

SCHOOL OPERATIONS FUND

Expenditures, encumbrances, and commitments through June 30, 2024 totaled $1,330,277,569 or 102% of the revised budget.

District Contingent Fund - The balance at June 30, 2024 was $500,000. Fund transfers and the dates(s) they
    were approved as follows:

Balance - July 1, 2023	$ 500,000
Approved Transfer None	-
Balance - June 30, 2024	$ 500,000

CONSTRUCTION FUND

Expenditures, encumbrances, and commitments through June 30, 2024 totaled $21,740,281 or 167% of the revised budget.

EXTENSION FUND

Expenditures, encumbrances, and commitments through June 30, 2024 totaled $141,163,349 or 99% of the revised budget.

          *   *   *   *   *

Revenues and Expenditures Current-Year versus Three-Year Average As of June 30, 2024				
	Revenues		Expenditures	
	Percent Realized		Percent Expended	
Fund	Current Year	3-Year Average	Current Year	3-Year Average
School Operations	98%	102%	102%	106%
Categorically Aided	122%	27%	121%	68%
School Nutrition	96%	72%	102%	76%
Construction	129%	1127%	167%	112%
Extension	99%	82%	99%	90%