(ATTACHMENT 4)

ACTION ON MONTHLY FINANCE MATTERS: AUTHORIZATION TO MAKE PURCHASES; REPORT ON CHANGE ORDERS IN EXCESS OF \$25,000; ACCEPTANCE OF THE REPORT ON REVENUES AND EXPENSES; MONTHLY EXPENDITURE CONTROL REPORT; REPORT ON CONTRACTS UNDER \$50,000 AND CUMULATIVE TOTAL REPORT; REPORT ON MONTHLY GRANT AWARDS; ACCEPTANCE OF DONATIONS

MONTHLY EXPENDITURE CONTROL REPORT

Report of the Superintendent
to the Board of School Directors

(ITEM) MONTHLY REPORT ON EXPENDITURES

The following report is submitted for the Board's information pursuant to the Milwaukee Board of School Director's action of November 8, 1978. This report is presented on a budgetary basis of accounting and reflects revenues and expenditures for the period July 1, 2022 through December 31, 2022.

SCHOOL OPERATIONS FUND

Expenditures, encumbrances, and commitments through December 31, 2022 totaled \$663,616,284 or 60% of the revised budget.

District Contingent Fund - The balance at December 31, 2022 was \$500,000. Fund transfers and the dates(s) they were approved as follows:

Balance - July 1, 2022	\$ 500,000
Approved Transfer	
None	\$ 0
Balance - December 31, 2022	\$ 500,000

CONSTRUCTION FUND

Expenditures, encumbrances, and commitments through December 31, 2022 totaled \$20,830,847 or 100% of the revised budget.

EXTENSION FUND

Expenditures, encumbrances, and commitments through December 31, 2022 totaled \$40,642,572 or 58% of the revised budget.

Revenues and Expenditures						
Current-Year versus Three-Year Average						
As of December 31, 2022						
	Revenues		Expenditures			
Fund	Percent Realized		Percent Expended			
	Current Year	3-Year	Current	3-Year		
		Average	Year	Average		
School Operations	25%	23%	60%	54%		
Categorically Aided	7%	12%	63%	47%		
School Nutrition	13%	18%	38%	32%		
Construction	69%	54%	100%	99%		
Extension	1%	1%	58%	58%		