

ACTION ON MONTHLY FINANCE MATTERS: AUTHORIZATION TO MAKE PURCHASES; INFORMATIONAL REPORTS ON CHANGE ORDERS IN EXCESS OF \$25,000; ACCEPTANCE OF THE REPORT ON REVENUES AND EXPENSES; MONTHLY EXPENDITURE CONTROL REPORT; REPORT ON ADMINISTRATIVE AND SCHOOL FUND TRANSFERS; REPORT ON CONTRACTS UNDER \$50,000 AND CUMULATIVE TOTAL REPORT; REPORT ON MONTHLY GRANT AWARDS; ACCEPTANCE OF DONATIONS

**ACCEPTANCE OF THE REPORT OF REVENUES AND EXPENSES**

July 25, 2019

TO THE MILWAUKEE BOARD OF SCHOOL DIRECTORS:

Below is a summary of fiscal year 2019 revenues as of May 31, 2019 for the School Operations, Categorically Aided Programs, School Nutrition Service, Construction and Extension Funds.

	Amended Budget	Approved Transfers	Revised Budget	Current Monthly Revenues	Year-to-Date Revenue	Unrealized Revenue	Percent Realized
School Operations	\$ 943,169,428	\$ 817,060	\$ 943,986,488	\$ 5,434,232	\$ 689,304,210	\$ 254,682,278	73%
Categorically Aided	157,277,668	44,270,359 (1)	201,548,027	13,861,405	122,400,818	79,147,209	61%
School Nutrition	54,026,094	-	54,026,094	1,478,002	36,828,770	17,197,324	68%
Construction	2,637,203	177,399	2,814,602	291,805	5,276,742	(2,462,140)	187%
Extension	<u>27,483,590</u>	<u>-</u>	<u>27,483,590</u>	<u>183,058</u>	<u>21,402,612</u>	<u>6,080,978</u>	78%
<b>Total All Funds</b>	<b>\$ 1,184,593,983</b>	<b>\$ 45,264,818</b>	<b>\$ 1,229,858,801</b>	<b>\$ 21,248,502</b>	<b>\$ 875,213,152</b>	<b>\$ 354,645,649</b>	<b>71%</b>

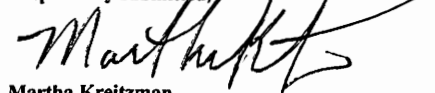
Below is a summary of fiscal year 2019 expenditures and encumbrances as of May 31, 2019 for the School Operations, Categorically Aided Programs, School Nutrition Service, Construction and Extension Funds.

	Amended Budget	Approved Transfers(2)	Revised Budget	Current Monthly Expenditures	Year-to-Date Expenditures & Encumbrances	Unexpended Balance	Percent Expended
School Operations	\$ 943,169,428	\$ 27,749,297	\$ 970,918,725	\$ 89,132,382	\$ 855,738,807	\$ 115,179,918	88%
Categorically Aided	157,277,668	44,270,359 (1)	\$ 201,548,027	20,749,697	169,317,288	32,230,739	84%
School Nutrition	54,026,094	834,629	54,860,723	5,228,384	39,162,099	15,698,624	71%
Construction	2,637,203	89,953,080	92,590,283	2,809,026	92,591,838	(1,555)	100%
Extension	<u>27,483,590</u>	<u>10,377,002</u>	<u>37,860,592</u>	<u>1,708,782</u>	<u>27,615,400</u>	<u>10,245,192</u>	73%
<b>Total All Funds</b>	<b>\$ 1,184,593,983</b>	<b>\$ 173,184,367</b>	<b>\$ 1,357,778,350</b>	<b>\$ 119,628,271</b>	<b>\$ 1,184,425,432</b>	<b>\$ 173,352,918</b>	<b>87%</b>

(1) Represents fiscal years 2017 and 2018 grants realized in fiscal year 2019 plus new grants after the adopted budget.

(2) Represents appropriations for purchases encumbered and commitments in fiscal year 2018.

Respectfully submitted,



Martha Kreitzman  
Chief Financial Officer