Action on Monthly Finance Matters: Report on Change Orders in Excess Of \$25,000 And Cumulative Purchases in Excess Of \$50,000; Report on Revenues and Expenses; Monthly Expenditure Control Report; Report on Administrative and School Fund Transfers; Report on Contracts Under \$50,000 And Cumulative Total Report; Acceptance of Donations

MONTHLY EXPENDITURE CONTROL REPORT

Report of the Superintendent to the Board of School Directors

(ITEM) MONTHLY REPORT ON EXPENDITURES

The following report is submitted for the Board's information pursuant to the Milwaukee Board of School Director's action of November 8, 1978. This report is presented on a budgetary basis of accounting and reflects revenues and expenditures for the period July 1, 2019 through January 31, 2020.

SCHOOL OPERATIONS FUND

Expenditures, encumbrances, and commitments through January totaled \$610,132,807 or 63%, of the revised budget

District Contingent Fund – The balance at January 31, 2020, was \$500,000 Fund transfers and the date(s) they were approved are as follows:

Balance – July 1, 2019	\$ 500,000
Approved Transfers	
None	<u> </u>
Balance – January 31, 2020	\$ 500,000

CONSTRUCTION FUND

Expenditures, encumbrances, and commitments through January totaled \$62,450,435 or 100%, of the revised budget.

EXTENSION FUND

Expenditures, encumbrances, and commitments through January totaled \$24,944,332 or 57%, of the revised budget.

Revenues and Expenditures Current-Year versus Three-Year Average As of January 31, 2020 Expenditures Revenues Percent Realized Percent Expended Current 3-Year Current 3-Year Fund Year Year Average Average School Operations 50% 52% 63% 61% Categorically Aided 30% 32% 61% 57% School Nutrition 41% 40% 48% 53% Construction 150% 110% 100% 100% Extension 79% 84% 57% 58%