

**ACTION ON MONTHLY FINANCE MATTERS: REPORT ON REVENUES AND EXPENSES; MONTHLY EXPENDITURE CONTROL REPORT; REPORT ON ADMINISTRATIVE AND SCHOOL FUND TRANSFERS; REPORT ON CONTRACTS UNDER \$50,000 AND CUMULATIVE TOTAL REPORT; REPORT ON MONTHLY GRANT AWARDS; ACCEPTANCE OF DONATIONS**

MONTHLY EXPENDITURE CONTROL REPORT

Report of the Superintendent  
to the Board of School Directors

(ITEM) MONTHLY REPORT ON EXPENDITURES

The following report is submitted for the Board's information pursuant to the Milwaukee Board of School Director's action of November 8, 1978. This report is presented on a budgetary basis of accounting and reflects revenues and expenditures for the period July 1, 2016 through June 30, 2017.

SCHOOL OPERATIONS FUND

Expenditures, encumbrances, and commitments through June totaled \$1,029,280,617 or 102%, of the revised budget.

**District Contingent Fund** – The balance at May 31, 2017, was \$500,000. Fund transfers and the date(s) they were approved are as follows:

Balance – July 1, 2016	\$ 500,000
Approved Transfers:	
None	- 0
Balance – June 30, 2017	\$ 500,000

CONSTRUCTION FUND

Expenditures, encumbrances, and commitments through June totaled \$111,059,646 or 100%, of the revised budget.

EXTENSION FUND

Expenditures, encumbrances, and commitments through June totaled \$26,578,134 or 94%, of the revised budget.

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Revenues and Expenditures Current-Year versus Three-Year Average As of June 30, 2017				
Fund	Revenues		Expenditures	
	Percent Realized		Percent Expended	
	Current Year	3-Year Average	Current Year	3-Year Average
School Operations	101%	101%	102%	102%
Categorically Aided	86%	85%	87%	92%
School Nutrition	105%	103%	96%	97%
Construction	97%	86%	100%	84%
Extension	97%	88%	94%	92%