

**ACTION ON MONTHLY FINANCE MATTERS: AUTHORIZATION TO MAKE PURCHASES; ACCEPTANCE OF THE REPORT OF REVENUES AND EXPENSES; MONTHLY EXPENDITURE CONTROL REPORT; REPORT ON ADMINISTRATIVE AND SCHOOL FUND TRANSFERS; REPORT ON CONTRACTS UNDER \$50,000 AND CUMULATIVE TOTAL REPORT; REPORT ON MONTHLY GRANT AWARDS; ACCEPTANCE OF DONATIONS**

**MONTHLY EXPENDITURE CONTROL REPORT**

**Report of the Superintendent  
to the Board of School Directors**

**(ITEM) MONTHLY REPORT ON EXPENDITURES**

The following report is submitted for the Board’s information pursuant to the Milwaukee Board of School Director's action of November 8, 1978. This report is presented on a budgetary basis of accounting and reflects revenues and expenditures for the period July 1, 2018 through October 31, 2018.

**SCHOOL OPERATIONS FUND**

Expenditures, encumbrances, and commitments through October totaled \$375,762,623 or 39%, of the revised budget.

**District Contingent Fund** – The balance at October 31, 2018, was \$500,000. Fund transfers and the date(s) they were approved are as follows:

Balance – July 1, 2018	\$ 500,000
Approved Transfers:	
None	- 0
Balance – October 31, 2018	\$ 500,000

**CONSTRUCTION FUND**

Expenditures, encumbrances, and commitments through October totaled \$91,977,437 or 100%, of the revised budget.

**EXTENSION FUND**

Expenditures, encumbrances, and commitments through October totaled \$17,042,859 or 45%, of the revised budget.

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<b>Revenues and Expenditures Current-Year versus Three-Year Average As of October 31, 2018</b>				
<b>Fund</b>	<b>Revenues</b>		<b>Expenditures</b>	
	<b>Percent Realized</b>		<b>Percent Expended</b>	
	<b>Current Year</b>	<b>3-Year Average</b>	<b>Current Year</b>	<b>3-Year Average</b>
School Operations	9%	8%	39%	37%
Categorically Aided	7%	9%	40%	36%
School Nutrition	13%	7%	10%	52%
Construction	47%	11%	100%	87%
Extension	2%	2%	45%	44%