

ACTION ON MONTHLY FINANCE MATTERS: AUTHORIZATION TO MAKE PURCHASES; INFORMATIONAL REPORT ON CHANGE ORDERS IN EXCESS OF \$25,000; REPORT ON REVENUES AND EXPENSES; MONTHLY EXPENDITURE CONTROL REPORT; REPORT ON ADMINISTRATIVE AND SCHOOL FUND TRANSFERS; REPORT ON CONTRACTS UNDER \$50,000 AND CUMULATIVE TOTAL REPORT; REPORT ON MONTHLY GRANT AWARDS; ACCEPTANCE OF DONATIONS

ACCEPTANCE OF THE REPORT OF REVENUES AND EXPENSES

June 29, 2017

TO THE MILWAUKEE BOARD OF SCHOOL DIRECTORS:

Below is a summary of fiscal year 2017 revenues as of April 30, 2017 for the School Operations, Categorically Aided Programs, School Nutrition Service, Construction and Extension Funds.

	Amended Budget	Approved Transfers	Revised Budget	Current Monthly Revenues	Year-to-Date Revenue	Unrealized Revenue	Percent Realized
School Operations	\$ 928,266,932	\$ 17,794	\$ 928,284,726	\$ 5,260,176	\$ 671,231,781	\$ 257,052,945	72%
Categorically Aided	154,449,960	33,341,019 (1)	187,790,979	19,411,133	102,232,971	85,558,008	54%
School Nutrition	50,572,000	-	50,572,000	10,490,063	38,135,790	12,436,210	75%
Construction	34,141,551	-	34,141,551	88,428	34,455,867	(314,316)	101%
Extension	<u>22,975,383</u>	<u>-</u>	<u>22,975,383</u>	<u>493,999</u>	<u>21,606,753</u>	<u>1,368,630</u>	94%
Total All Funds	\$ 1,190,405,826	\$ 33,358,813	\$ 1,223,764,639	\$ 35,743,799	\$ 867,663,162	\$ 356,101,477	71%

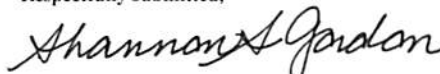
Below is a summary of fiscal year 2017 expenditures and encumbrances as of April 30, 2017 for the School Operations, Categorically Aided Programs, School Nutrition Service, Construction and Extension Funds.

	Amended Budget	Approved Transfers(2)	Revised Budget	Current Monthly Expenditures	Year-to-Date Expenditures & Encumbrances	Unexpended Balance	Percent Expended
School Operations	\$ 928,266,932	\$ 45,616,895	\$ 973,883,827	\$ 68,006,049	\$ 781,164,020	\$ 192,719,807	80%
Categorically Aided	154,449,960	33,341,019 (1)	187,790,979	11,553,215	137,363,546	50,427,433	73%
School Nutrition	50,572,000	731,256	51,303,256	5,172,681	36,105,024	15,198,232	70%
Construction	34,141,551	39,460,738	73,602,289	1,070,186	73,602,289	-	100%
Extension	<u>22,975,383</u>	<u>5,359,729</u>	<u>28,335,112</u>	<u>1,151,270</u>	<u>19,104,573</u>	<u>9,230,539</u>	67%
Total All Funds	\$ 1,190,405,826	\$ 124,509,637	\$ 1,314,915,463	\$ 86,953,401	\$ 1,047,339,452	\$ 267,576,011	80%

(1) Represents fiscal years 2015 and 2016 grants realized in fiscal year 2017 plus new grants after the adopted budget.

(2) Represents appropriations for purchases encumbered and commitments in fiscal year 2016.

Respectfully submitted,



Senior Director, Financial Planning and Budget