(ATTACHMENT 3)

ACTION ON MONTHLY FINANCE MATTERS: INFORMATIONAL REPORTS ON CHANGE ORDERS IN EXCESS OF \$25,000; REPORT ON REVENUES AND EXPENSES; MONTHLY EXPENDITURE CONTROL REPORT; REPORT ON CONTRACTS UNDER \$50,000 AND CUMULATIVE TOTAL REPORT; REPORT ON MONTHLY GRANT AWARDS; ACCEPTANCE OF DONATIONS

	ACCEPTANCE	OF THE	REPORT	OF REVENUES	AND EXPENSE
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April 18, 2024

TO THE MILWAUKEE BOARD OF SCHOOL DIRECTORS:

Below is a summary of fiscal year 2024 revenues as of February 29, 2024 for the School Operations, Categorically Aided Programs, School Nutrition Service, Construction and Extension Funds.

	Amended Budget		Approved Transfers		Revised Budget	Current Monthly Revenues		Year-to-Date Revenue	Unrealized Revenue		Percent Realized		
School Operations	s	1,047,323,261		*		s	1,047,323,261	s	(68,536,448) (3) \$	506,254,085	s	541,069,176	48%
Categorically Aided		381,271,436	s	177,685,385	(1)		558,956,821		3,905,771	405,561,558		153,395,263	73%
School Nutrition		57,671,283		361			57,671,283		3,836,004	23,805,782		33,865,501	41%
Construction		7,100,000					7,100,000		3,775,822 (3)	7,933,665		(833,665)	112%
Extension		114,443,075					114,443,075		77,722,769 (3)	112,794,682	_	1,648,393	99%
Total All Funds	s	1,607,809,055	s	177,685,385		s	1,785,494,440	s	20,703,918 \$	1,056,349,772	s	729,144,668	59%

Below is a summary of fiscal year 2024 expenditures and encumbrances as of February 29, 2024 for the School Operations, Categorically Aided Programs, School Nutrition Service, Construction and Extension Funds.

	,	Amended Budget		Approved Transfers (2)		Revised Budget		errent Monthly Expenditures		Year-to-Date Expenditures & Encumbrances		Unexpended Balance	Percent Expended
School Operations	s	1,047,323,261	s	258,700,781	s	1,306,024,042	S	109,075,972	s	918,470,308	s	387,553,734	70%
Categorically Aided		381,271,436		177,685,385	(1)	558,956,821		42,463,144		552,592,487		6,364,334	99%
School Nutrition		57,671,283		785,044		58,456,327		5,760,977		31,965,021		26,491,306	55%
Construction		7,100,000		5,924,919		13,024,919		368,153		13,532,217		(507,298)	104%
Extension	_	114,443,075		28,253,487		142,696,562		2,524,804		46,683,128		96,013,434	33%
Total All Funds	s	1,607,809,055	s	471,349,616	s	2,079,158,671	s	160,193,050	s	1,563,243,161	s	515,915,510	75%

- (1) Represents fiscal years 2021, 2022, and 2023 grants realized in fiscal year 2024, plus new grants after the amended budget.
- (2) Represents prior appropriations for purchases encumbered and committed, which were carried-forward to FY24.
- (3) \$80.9 million was transferred FROM School Operations TO Extensions (\$77.7 million) & Construction (\$3.2 million); hence, the negative revenue for School Operations

Respectfolly submitted.

Chief Financial Officer