

ACTION ON MONTHLY FINANCE MATTERS: INFORMATIONAL REPORTS ON CHANGE ORDERS IN EXCESS OF \$25,000; REPORT ON REVENUES AND EXPENSES; MONTHLY EXPENDITURE CONTROL REPORT; REPORT ON CONTRACTS UNDER \$50,000 AND CUMULATIVE TOTAL REPORT; REPORT ON MONTHLY GRANT AWARDS; ACCEPTANCE OF DONATIONS

ACCEPTANCE OF THE REPORT OF REVENUES AND EXPENSES

April 18, 2024

TO THE MILWAUKEE BOARD OF SCHOOL DIRECTORS:

Below is a summary of fiscal year 2024 revenues as of February 29, 2024 for the School Operations, Categorically Aided Programs, School Nutrition Service, Construction and Extension Funds.

Table with 8 columns: Amended Budget, Approved Transfers, Revised Budget, Current Monthly Revenues, Year-to-Date Revenue, Unrealized Revenue, Percent Realized. Rows include School Operations, Categorically Aided, School Nutrition, Construction, Extension, and Total All Funds.

Below is a summary of fiscal year 2024 expenditures and encumbrances as of February 29, 2024 for the School Operations, Categorically Aided Programs, School Nutrition Service, Construction and Extension Funds.

Table with 8 columns: Amended Budget, Approved Transfers (2), Revised Budget, Current Monthly Expenditures, Year-to-Date Expenditures & Encumbrances, Unexpended Balance, Percent Expended. Rows include School Operations, Categorically Aided, School Nutrition, Construction, Extension, and Total All Funds.

(1) Represents fiscal years 2021, 2022, and 2023 grants realized in fiscal year 2024, plus new grants after the amended budget.

(2) Represents prior appropriations for purchases encumbered and committed, which were carried-forward to FY24.

(3) \$80.9 million was transferred FROM School Operations TO Extensions (\$77.7 million) & Construction (\$3.2 million); hence, the negative revenue for School Operations

Respectfully submitted,

Handwritten signature of Martha Kreitzman

Martha Kreitzman
Chief Financial Officer