

Attachment 3 Action On Monthly Finance Matters: Authorization To Make Purchases; Acceptance Of The Report Of Revenues And Expenses; Monthly Expenditure Control Report; Report On Administrative And School Fund Transfers; Report On Contracts Under \$50,000 And Cumulative Total Report; Report On Monthly Grant Awards; Acceptance Of Donations.

ACCEPTANCE OF THE REPORT OF REVENUES AND EXPENSES

April 23, 2020

TO THE MILWAUKEE BOARD OF SCHOOL DIRECTORS:

Below is a summary of fiscal year 2020 revenues as of February 29, 2020 for the School Operations, Categoricaly Aided Programs, School Nutrition Service, Construction and Extension Funds.

	Amended Budget	Approved Transfers	Revised Budget	Current Monthly Revenues	Year-to-Date Revenue	Unrealized Revenue	Percent Realized
School Operations	\$ 947,857,662	\$ 500,053	\$ 948,357,715	\$ 9,286,908	\$ 484,751,553	\$ 463,606,162	51%
Categoricaly Aided	168,210,330	37,152,423 (1)	205,362,753	14,910,658	75,848,354	129,514,399	37%
School Nutrition	54,929,900	-	54,929,900	5,257,936	27,772,274	27,157,626	51%
Construction	2,637,203	-	2,637,203	253,027	4,210,715	(1,573,512)	160%
Extension	<u>32,708,590</u>	<u>40</u>	<u>32,708,630</u>	<u>9,984</u>	<u>25,740,392</u>	<u>6,968,238</u>	79%
Total All Funds	\$ 1,206,343,685	\$ 37,652,516	\$ 1,243,996,201	\$ 29,718,513	\$ 618,323,288	\$ 625,672,913	50%

Below is a summary of fiscal year 2020 expenditures and encumbrances as of February 29, 2020 for the School Operations, Categoricaly Aided Programs, School Nutrition Service, Construction and Extension Funds.

	Amended Budget	Approved Transfers(2)	Revised Budget	Current Monthly Expenditures	Year-to-Date Expenditures & Encumbrances	Unexpended Balance	Percent Expended
School Operations	\$ 947,857,662	\$ 32,566,777	\$ 980,424,439	\$ 88,646,041	\$ 675,323,313	\$ 305,101,126	69%
Categoricaly Aided	168,210,330	37,152,423 (1)	205,362,753	16,037,949	136,577,871	68,784,882	67%
School Nutrition	54,929,900	566,560	55,496,460	3,010,064	29,802,530	25,693,930	54%
Construction	2,637,203	55,537,290	58,174,493	446,917	58,174,493	-	100%
Extension	<u>32,708,590</u>	<u>10,798,504</u>	<u>43,507,094</u>	<u>1,536,129</u>	<u>29,765,147</u>	<u>13,741,947</u>	68%
Total All Funds	\$ 1,206,343,685	\$ 136,621,554	\$ 1,342,965,239	\$ 109,677,100	\$ 929,643,354	\$ 413,321,885	69%

(1) Represents fiscal years 2018 and 2019 grants realized in fiscal year 2020 plus new grants after the adopted budget.

(2) Represents appropriations for purchases encumbered and commitments in fiscal year 2019.

Respectfully submitted,



Martha Kreitzman
Chief Financial Officer