

(ATTACHMENT 2) **Action on Monthly Finance Matters: Change Orders in Excess of \$25,000 and Emergency Purchases Due to COVID-19; Acceptance of the Report on Revenues and Expenses; Monthly Expenditure Control Report; Report on School Fund Transfers; Report on Contracts under \$50,000 and Cumulative Total Report; Report on Monthly Grant Awards; Acceptance of Donations.**

ACCEPTANCE OF THE REPORT OF REVENUES AND EXPENSES

February 24, 2022

TO THE MILWAUKEE BOARD OF SCHOOL DIRECTORS:

Below is a summary of fiscal year 2022 revenues as of December 31, 2021 for the School Operations, Categorically Aided Programs, School Nutrition Service, Construction and Extension Funds.

	Amended Budget	Approved Transfers	Revised Budget	Current Monthly Revenues	Year-to-Date Revenue	Unrealized Revenue	Percent Realized
School Operations	\$ 1,051,511,011	\$ 276,709	\$ 1,051,787,720	\$ 145,357,178	\$ 237,835,794	\$ 813,951,926	23%
Categorically Aided	175,677,113	807,900,611 (2)	983,577,724	8,692,208	56,427,670	927,150,054	6%
School Nutrition	56,509,887	-	56,509,887	4,252,159	15,162,648	41,347,239	27%
Construction	4,049,797	-	4,049,797	88,623	1,864,727	2,185,070	46%
Extension	37,339,247	50	37,339,297	390,043	470,131	36,869,166	1%
Total All Funds	\$ 1,325,087,055	\$ 808,177,370	\$ 2,133,264,425	\$ 158,780,211	\$ 311,760,970	\$ 1,821,503,455	15%

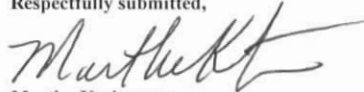
Below is a summary of fiscal year 2022 expenditures and encumbrances as of December 31, 2021 for the School Operations, Categorically Aided Programs, School Nutrition Service, Construction and Extension Funds.

	Amended Budget	Approved Transfers (2)	Revised Budget	Current Monthly Expenditures	Year-to-Date Expenditures & Encumbrances	Unexpended Balance	Percent Expended
School Operations	\$ 1,051,511,011	\$ 59,712,883	\$ 1,111,223,894	\$ 87,118,038	\$ 629,746,726	\$ 481,477,168	57%
Categorically Aided	175,677,113	807,900,611 (1)	983,577,724	17,734,978	193,633,938	789,943,786	20%
School Nutrition	56,509,887	759,821	57,269,708	4,321,665	19,602,000	37,667,708	34%
Construction	4,049,797	23,051,425	27,101,222	659,491	27,089,895	11,327	100%
Extension	37,339,247	25,344,219	62,683,466	2,323,315	36,096,285	26,587,181	58%
Total All Funds	\$ 1,325,087,055	\$ 916,768,959	\$ 2,241,856,014	\$ 112,157,487	\$ 906,168,844	\$ 1,335,687,170	40%

(1) Represents fiscal years 2020 and 2021 grants realized in fiscal year 2022 and a budget adjustment (\$581 million) related to the CARES Act.

(2) Represents appropriations for purchases encumbered and commitments in fiscal year 2021.

Respectfully submitted,



Martha Kreitzman
Chief Financial Officer