

**SECOND AMENDMENT TO LEASE
BETWEEN
THE MILWAUKEE BOARD OF SCHOOL DIRECTORS
AND
MILWAUKEE TEACHER EDUCATION CENTER, INC.
AT
65TH STREET SCHOOL BUILDING**

THIS SECOND AMENDMENT TO LEASE (“Second Amendment”) is made as of the 25th day of June, 2020, by and between **THE MILWAUKEE BOARD OF SCHOOL DIRECTORS** (hereinafter “the Board”) and **MILWAUKEE TEACHER EDUCATION CENTER, INC.** (hereinafter “Lessee”).

RECITALS

WHEREAS, the Board and Lessee entered into that certain Lease dated February 1, 2013; and

WHEREAS, the Board and Lessee entered into that certain First Amendment to Lease dated June 28, 2018; and

WHEREAS, the Board and Lessee wish to amend the Lease as set forth below.

NOW, THEREFORE, the parties hereto agree as follows (all capitalized terms used but not defined herein shall have the meaning set forth in the Lease):

1. Section 2 of the Lease is hereby deleted and replaced with the following:
 2. TERM The term of this Lease (the “Term”) shall commence on July 1, 2020 and will terminate on June 30, 2022, with each one-year period from July 1 through and including June 30 being designated herein as a “Lease Year,” except either party may terminate the Lease by providing the other party 60 days written notice of termination. No notice of termination may be given more than 60 days prior to the end of any Lease Year. Upon termination, Lessee shall vacate the Premises in a manner consistent with the terms and conditions of this Lease.
2. Section 6.a. is hereby deleted and replaced with the following:

The first year rental amount shall be \$339,250 payable in twelve (12) equal monthly payments. The annual rental amount for year two shall be \$346,035 payable in twelve (12) equal monthly payments.
3. Except as modified by this Second Amendment, the Lease shall continue in full force and effect as provided therein.

[Signatures appear on following page]

**Signature Page to Second Amendment of Lease Agreement Between
the Milwaukee Board of School Directors
and
Milwaukee Teacher Education Center, Inc.
at
65th Street School Building**

IN WITNESS WHEREOF, the parties hereunto set their hands and seals the day and year first above written.

**LESSOR:
MILWAUKEE BOARD OF
SCHOOL DIRECTORS**

Larry Miller
President
Milwaukee Board of School Directors

Keith P. Posley, Ed.D.
Superintendent of Schools

**LESSEE:
MILWAUKEE TEACHER EDUCATION CENTER, INC.**

Laci Coppins Robbins, Ed. D.
Executive Director