

**Action on Monthly Finance Matters: Change Orders in Excess of \$25,000 and Emergency Purchases Due to COVID-19; Acceptance of the Report on Revenues and Expenses; Monthly Expenditure Control Report; Report on School Fund Transfers; Report on Contracts under \$50,000 and Cumulative Total Report; Report on Monthly Grant Awards; Acceptance of Donations.**

**MONTHLY EXPENDITURE CONTROL REPORT**

Report of the Superintendent  
to the Board of School Directors

(ITEM) MONTHLY REPORT ON EXPENDITURES

The following report is submitted for the Board’s information pursuant to the Milwaukee Board of School Director’s action of November 8, 1978. This report is presented on a budgetary basis of accounting and reflects revenues and expenditures for the period July 1, 2021 through December 31, 2021.

**SCHOOL OPERATIONS FUND**

Expenditures, encumbrances, and commitments through December totaled \$629,746,726 or 57%, of the revised budget

**District Contingent Fund** – The balance at December 31, 2021, was \$500,000. Fund transfers and the date(s) they were approved are as follows:

Balance— July 1, 2021	\$ 500,000
Approved Transfers	
None	- 0
Balance – December 31, 2021	\$ 500,000

**CONSTRUCTION FUND**

Expenditures, encumbrances, and commitments through December \$27,089,895 or 100%, of the revised budget

**EXTENSION FUND**

Expenditures, encumbrances, and commitments through December totaled \$36,096,285 or 58%, of the revised budget

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Revenues and Expenditures Current-Year versus Three-Year Average As of December 31, 2021				
Fund	Revenues		Expenditures	
	Percent Realized		Percent Expended	
	Current Year	3-Year Average	Current Year	3-Year Average
School Operations	23%	24%	57%	54%
Categorically Aided	6%	18%	20%	58%
School Nutrition	27%	17%	34%	31%
Construction	46%	65%	100%	99%
Extension	1%	2%	58%	59%