

(ATTACHMENT 3) ACTION ON MONTHLY FINANCE MATTERS: REPORT ON CHANGE ORDERS IN EXCESS OF \$25,000; ACCEPTANCE OF THE REPORT ON REVENUES AND EXPENSES; MONTHLY EXPENDITURE CONTROL REPORT; REPORT ON BUDGET TRANSFERS; REPORT ON CONTRACTS UNDER \$50,000 AND CUMULATIVE TOTAL REPORT; REPORT ON MONTHLY GRANT AWARDS; ACCEPTANCE OF DONATIONS

MONTHLY EXPENDITURE CONTROL REPORT

Report of the Superintendent
to the Board of School Directors

(ITEM) MONTHLY REPORT ON EXPENDITURES

The following report is submitted for the Board's information pursuant to the Milwaukee Board of School Director's action of November 8, 1978. This report is presented on a budgetary basis of accounting and reflects revenues and expenditures for the period July 1, 2022 through June 30, 2023.

SCHOOL OPERATIONS FUND

Expenditures, encumbrances, and commitments through June 30, 2023 totaled \$1,364,728,291 or 121% of the revised budget.

District Contingent Fund - The balance at June 30, 2023 was \$500,000. Fund transfers and the dates(s) they were approved as follows:

Balance - July 1, 2022		\$ 500,000
Approved Transfer	None	<u>\$ 0</u>
Balance - June 30, 2023		\$ 500,000

CONSTRUCTION FUND

Expenditures, encumbrances, and commitments through June 30, 2023 totaled \$28,681,421 or 137% of the revised budget.

EXTENSION FUND

Expenditures, encumbrances, and commitments through June 30, 2023 totaled \$65,137,962 or 93% of the revised budget.

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Revenues and Expenditures Current-Year versus Three-Year Average As of June 30, 2023				
Fund	Revenues		Expenditures	
	Percent Realized		Percent Expended	
	Current Year	3-Year Average	Current Year	3-Year Average
School Operations	103%	102%	121%	99%
Categorically Aided	21%	44%	92%	71%
School Nutrition	104%	63%	93%	76%
Construction	1855%	626%	137%	103%
Extension	85%	80%	93%	90%