

**ACTION ON MONTHLY FINANCE MATTERS: AUTHORIZATION TO MAKE PURCHASES; REPORT ON CHANGE ORDERS IN EXCESS OF \$25,000; ACCEPTANCE OF THE REPORT ON REVENUES AND EXPENSES; MONTHLY EXPENDITURE CONTROL REPORT; REPORT ON CONTRACTS UNDER \$50,000 AND CUMULATIVE TOTAL REPORT; REPORT ON MONTHLY GRANT AWARDS; ACCEPTANCE OF DONATIONS**

ACCEPTANCE OF THE REPORT OF REVENUES AND EXPENSES

November 16, 2023

TO THE MILWAUKEE BOARD OF SCHOOL DIRECTORS:

Below is a summary of fiscal year 2024 revenues as of September 30, 2023 for the School Operations, Categorically Aided Programs, School Nutrition Service, Construction and Extension Funds.

	Adopted Budget	Approved Transfers	Revised Budget	Current Monthly Revenues	Year-to-Date Revenue	Unrealized Revenue	Percent Realized
School Operations	\$ 1,036,187,866	-	\$ 1,036,187,866	\$ 122,722,091	\$ 124,637,183	\$ 911,550,683	12%
Categorically Aided	352,600,000	\$ 397,878,275 (1)	750,478,275	61,731,668	195,998,854	554,479,421	26%
School Nutrition	57,671,283	-	57,671,283	14	14	57,671,269	0%
Construction	7,100,000	-	7,100,000	485,096	1,060,975	6,039,025	15%
Extension	42,483,928	-	42,483,928	195,878	252,374	42,231,554	1%
<b>Total All Funds</b>	<b>\$ 1,496,043,077</b>	<b>\$ 397,878,275</b>	<b>\$ 1,893,921,352</b>	<b>\$ 185,134,747</b>	<b>\$ 321,949,400</b>	<b>\$ 1,571,971,952</b>	<b>17%</b>


Below is a summary of fiscal year 2024 expenditures and encumbrances as of September 30, 2023 for the School Operations, Categorically Aided Programs, School Nutrition Service, Construction and Extension Funds.

	Adopted Budget	Approved Transfers (2)	Revised Budget	Current Monthly Expenditures	Year-to-Date Expenditures & Encumbrances	Unexpended Balance	Percent Expended
School Operations	\$ 1,036,187,866	\$ 256,883,986	\$ 1,293,071,852	\$ 80,979,211	\$ 462,326,533	\$ 830,745,319	36%
Categorically Aided	352,600,000	397,878,275 (1)	750,478,275	55,072,787	438,024,754	312,453,521	58%
School Nutrition	57,671,283	785,044	58,456,327	4,012,855	5,594,676	52,861,651	10%
Construction	7,100,000	5,924,919	13,024,919	145,832	9,968,493	3,056,426	77%
Extension	42,483,928	28,253,487	70,737,415	1,720,681	25,890,069	44,847,346	37%
<b>Total All Funds</b>	<b>\$ 1,496,043,077</b>	<b>\$ 689,725,711</b>	<b>\$ 2,185,768,788</b>	<b>\$ 141,931,366</b>	<b>\$ 941,804,525</b>	<b>\$ 1,243,964,263</b>	<b>43%</b>

(1) Represents fiscal years 2021, 2022, and 2023 grants realized in fiscal year 2024, plus new grants after the amended budget.

(2) Represents prior appropriations for purchases encumbered and committed, which were carried-forward to FY24.

Respectfully submitted,



Martha Kreitzman  
Chief Financial Officer