

(ATTACHMENT 3)

ACTION ON MONTHLY FINANCE MATTERS: AUTHORIZATION TO MAKE PURCHASES, ACCEPTANCE OF THE REPORT OF REVENUES AND EXPENSES; MONTHLY EXPENDITURE CONTROL REPORT; REPORT ON ADMINISTRATIVE AND SCHOOL FUND TRANSFERS; REPORT ON CONTRACTS UNDER \$50,000 AND CUMULATIVE TOTAL REPORT; AND ACCEPTANCE OF DONATIONS.

MONTHLY EXPENDITURE CONTROL REPORT

The following report is submitted for the Board's information pursuant to the Milwaukee Board of School Director's action of November 8, 1978. This report is presented on a budgetary basis of accounting and reflects revenues and expenditures for the period July 1, 2011 through January 31, 2012.

SCHOOL OPERATIONS FUND

Expenditures, encumbrances, and commitments through January totaled \$470,496,693 or 51%, of the revised budget.

District Contingent Fund – The balance at January 31, 2012, was \$150,000. Fund transfers and the date(s) they were approved are as follows:

Balance – July 1, 2011 (restated)	\$ 150,000
Approved Transfers:	
None	- <u>0</u>
Balance – January 31, 2012	\$ 150,000

CONSTRUCTION FUND

Expenditures, encumbrances, and commitments through January totaled \$86,811,720 or 100%, of the revised budget.

EXTENSION FUND

Expenditures, encumbrances, and commitments through January totaled \$11,950,038 or 49%, of the revised budget.