

**ACTION ON MONTHLY FINANCE MATTERS: AUTHORIZATION TO MAKE PURCHASES; REPORT ON REVENUES AND EXPENSES; MONTHLY EXPENDITURE CONTROL REPORT; REPORT ON ADMINISTRATIVE AND SCHOOL FUND TRANSFERS; REPORT ON CONTRACTS UNDER \$50,000 AND CUMULATIVE TOTAL REPORT; REPORT ON MONTHLY GRANT AWARDS; ACCEPTANCE OF DONATIONS**

**MONTHLY EXPENDITURE CONTROL REPORT**

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Report of the Superintendent  
to the Board of School Directors

(ITEM) MONTHLY REPORT ON EXPENDITURES

The following report is submitted for the Board’s information pursuant to the Milwaukee Board of School Director’s action of November 8, 1978. This report is presented on a budgetary basis of accounting and reflects revenues and expenditures for the period July 1, 2017 through September 30, 2017.

**SCHOOL OPERATIONS FUND**

Expenditures, encumbrances, and commitments through September totaled \$293,447,619 or 30%, of the revised budget.

**District Contingent Fund** – The balance at September 30, 2017, was \$500,000. Fund transfers and the date(s) they were approved are as follows:

Balance – July 1, 2017	\$ 500,000
Approved Transfers:	
None	- 0
Balance – September 30, 2017	\$ 500,000

**CONSTRUCTION FUND**

Expenditures, encumbrances, and commitments through September totaled \$91,388,990 or 100%, of the revised budget.

**EXTENSION FUND**

Expenditures, encumbrances, and commitments through September totaled \$11,982,284 or 37%, of the revised budget.

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Revenues and Expenditures Current-Year versus Three-Year Average As of September 30, 2017				
Fund	Revenues		Expenditures	
	Percent Realized		Percent Expended	
	Current Year	3-Year Average	Current Year	3-Year Average
School Operations	8%	8%	30%	28%
Categorically Aided	4%	4%	30%	30%
School Nutrition	0%	2%	10%	43%
Construction	14%	5%	100%	89%
Extension	2%	2%	37%	39%