

ACTION ON MONTHLY FINANCE MATTERS: AUTHORIZATION TO MAKE PURCHASES; REPORT ON CHANGE ORDERS IN EXCESS OF \$25,000; ACCEPTANCE OF THE REPORT ON REVENUES AND EXPENSES; MONTHLY EXPENDITURE CONTROL REPORT; REPORT ON SCHOOL FUND TRANSFERS; REPORT ON CONTRACTS UNDER \$50,000 AND CUMULATIVE TOTAL REPORT; REPORT ON MONTHLY GRANT AWARDS; ACCEPTANCE OF DONATIONS.

ACCEPTANCE OF THE REPORT OF REVENUES AND EXPENSES

April 21, 2022

TO THE MILWAUKEE BOARD OF SCHOOL DIRECTORS:

Below is a summary of fiscal year 2022 revenues as of February 28, 2022 for the School Operations, Categorically Aided Programs, School Nutrition Service, Construction and Extension Funds.

	Amended Budget	Approved Transfers	Revised Budget	Current Monthly Revenues	Year-to-Date Revenue	Unrealized Revenue	Percent Realized
School Operations	\$ 1,051,511,011	\$ 1,525,529	\$ 1,053,036,540	\$ 1,159,622	\$ 533,979,882	\$ 519,056,658	51%
Categorically Aided	175,677,113	822,323,862 (1)	998,000,975	41,936,964	101,681,089	\$ 896,319,886	10%
School Nutrition	56,509,887	-	56,509,887	5,561,327	24,813,548	\$ 31,696,339	44%
Construction	4,049,797	-	4,049,797	240,242	5,420,258	\$ (1,370,461)	134%
Extension	37,339,247	-	37,339,247	12,869	30,240,326	\$ 7,098,921	81%
Total All Funds	\$ 1,325,087,055	\$ 823,849,391	\$ 2,148,936,446	\$ 48,911,024	\$ 696,135,103	\$ 1,452,801,343	32%

Below is a summary of fiscal year 2022 expenditures and encumbrances as of February 28, 2022 for the School Operations, Categorically Aided Programs, School Nutrition Service, Construction and Extension Funds.

	Amended Budget	Approved Transfers (2)	Revised Budget	Current Monthly Expenditures	Year-to-Date Expenditures & Encumbrances	Unexpended Balance	Percent Expended
School Operations	\$ 1,051,511,011	\$ 61,552,209	\$ 1,113,063,220	\$ 78,693,298	\$ 750,297,715	\$ 362,765,505	67%
Categorically Aided	175,677,113	822,323,862 (1)	998,000,975	20,563,439	234,876,528	\$ 763,124,447	24%
School Nutrition	56,509,887	759,821	57,269,708	3,128,771	25,798,014	\$ 31,471,694	45%
Construction	4,049,797	23,051,425	27,101,222	278,127	27,107,290	\$ (6,068)	100%
Extension	37,339,247	25,344,169	62,683,416	1,440,753	35,949,960	\$ 26,733,456	57%
Total All Funds	\$ 1,325,087,055	\$ 933,031,486	\$ 2,258,118,541	\$ 104,104,388	\$ 1,074,029,507	\$ 1,184,089,034	48%

(1) Represents fiscal years 2020 and 2021 grants realized in fiscal year 2022.

(2) Represents appropriations for purchases encumbered and commitments in fiscal year 2021.

Respectfully submitted,


Martha Kreitzman
Chief Financial Officer