

ACTION ON MONTHLY FINANCE MATTERS: AUTHORIZATION TO MAKE PURCHASES; ACCEPTANCE OF THE REPORT ON REVENUES AND EXPENSES; MONTHLY EXPENDITURE CONTROL REPORT; REPORT ON BUDGET TRANSFERS; REPORT ON CONTRACTS UNDER \$50,000 AND CUMULATIVE TOTAL REPORT; REPORT ON MONTHLY GRANT AWARDS; ACCEPTANCE OF DONATIONS

ACCEPTANCE OF THE REPORT OF REVENUES AND EXPENSES

July 27, 2023

TO THE MILWAUKEE BOARD OF SCHOOL DIRECTORS:

Below is a summary of fiscal year 2023 revenues as of May 31, 2023 for the School Operations, Categorically Aided Programs, School Nutrition Service, Construction and Extension Funds.

	Amended Budget	Approved Transfers	Revised Budget	Current Monthly Revenues	Year-to-Date Revenue	Unrealized Revenue	Percent Realized
School Operations	\$ 1,046,544,841	-	\$ 1,046,544,841	\$ 3,569,561	\$ 785,049,700	\$ 261,495,141	75%
Categorically Aided	727,754,941	198,927,586 (1)	926,682,527	5,885,814	115,024,529	811,657,998	12%
School Nutrition	47,870,000	-	47,870,000	3,934,689	37,591,888	10,278,112	79%
Construction	3,642,559	-	3,642,559	433,181	6,689,504	(3,046,945)	184%
Extension	42,339,247	-	42,339,247	51,833	35,808,316	6,530,931	85%
Total All Funds	\$ 1,868,151,588	\$ 198,927,586	\$ 2,067,079,174	\$ 13,875,078	\$ 980,163,937	\$ 1,086,915,237	47%

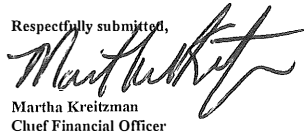
Below is a summary of fiscal year 2023 expenditures and encumbrances as of May 31, 2023 for the School Operations, Categorically Aided Programs, School Nutrition Service, Construction and Extension Funds.

	Amended Budget	Approved Transfers (2)	Revised Budget	Current Monthly Expenditures	Year-to-Date Expenditures & Encumbrances	Unexpended Balance	Percent Expended
School Operations	\$ 1,046,544,841	\$ 69,239,514	\$ 1,115,784,355	\$ 82,694,001	\$ 1,055,775,586	\$ 60,008,769	95%
Categorically Aided	727,754,941	198,927,586 (1)	926,682,527	35,819,658	\$ 712,351,072	214,331,455	77%
School Nutrition	47,870,000	584,828	48,454,828	4,157,387	\$ 41,761,708	6,693,120	86%
Construction	3,642,559	17,232,102	20,874,661	1,083,502	\$ 20,737,777	136,884	99%
Extension	42,339,247	27,950,063	70,289,310	2,463,194	\$ 58,498,179	11,791,131	83%
Total All Funds	\$ 1,868,151,588	\$ 313,934,093	\$ 2,182,085,681	\$ 126,217,742	\$ 1,889,124,322	\$ 292,961,359	87%

(1) Represents fiscal years 2021 and 2022 grants realized in fiscal year 2023 plus new grants after the amended budget.

(2) Represents appropriations for purchases encumbered and commitments in fiscal year 2023.

Respectfully submitted,



Martha Kreitzman
Chief Financial Officer