

(ATTACHMENT 3) ACTION ON MONTHLY FINANCE MATTERS: INFORMATIONAL REPORT ON BLANKET CONTRACTS FOR HIGH-USE VENDORS; ACCEPTANCE OF THE REPORT OF REVENUES AND EXPENSES; MONTHLY EXPENDITURE CONTROL REPORT; REPORT ON ADMINISTRATIVE AND SCHOOL FUND TRANSFERS; REPORT ON CONTRACTS UNDER \$50,000 AND CUMULATIVE TOTAL REPORT; REPORT ON MONTHLY GRANT AWARDS; ACCEPTANCE OF DONATIONS

MONTHLY EXPENDITURE CONTROL REPORT

Report of the Superintendent
to the Board of School Directors

(ITEM) MONTHLY REPORT ON EXPENDITURES

The following report is submitted for the Board's information pursuant to the Milwaukee Board of School Director's action of November 8, 1978. This report is presented on a budgetary basis of accounting and reflects revenues and expenditures for the period July 1, 2016 through December 31, 2016.

SCHOOL OPERATIONS FUND

Expenditures, encumbrances, and commitments through December totaled \$512,460,162 or 54%, of the revised budget.

District Contingent Fund – The balance at December 31, 2016, was \$500,000. Fund transfers and the date(s) they were approved are as follows:

Balance – July 1, 2016	\$ 500,000
Approved Transfers:	
None	- 0
Balance – December 31, 2016	\$ 500,000

CONSTRUCTION FUND

Expenditures, encumbrances, and commitments through December totaled \$72,146,176 or 100%, of the revised budget.

EXTENSION FUND

Expenditures, encumbrances, and commitments through December totaled \$14,372,148 or 51%, of the revised budget.

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Revenues and Expenditures Current-Year versus Three-Year Average As of December 31, 2016				
Fund	Revenues		Expenditures	
	Percent Realized		Percent Expended	
	Current Year	3-Year Average	Current Year	3-Year Average
School Operations	24%	24%	54%	50%
Categorically Aided	22%	23%	49%	52%
School Nutrition	25%	27%	38%	65%
Construction	86%	6%	100%	73%
Extension	3%	3%	51%	52%