

(ATTACHMENT 5) **ACTION ON MONTHLY FINANCE MATTERS: AUTHORIZATION TO MAKE PURCHASES; REPORT ON REVENUES AND EXPENSES; MONTHLY EXPENDITURE CONTROL REPORT; REPORT ON ADMINISTRATIVE AND SCHOOL FUND TRANSFERS; REPORT ON CONTRACTS UNDER \$50,000 AND CUMULATIVE TOTAL REPORT; REPORT ON MONTHLY GRANT AWARDS; ACCEPTANCE OF DONATIONS**

MONTHLY EXPENDITURE CONTROL REPORT

Report of the Superintendent
to the Board of School Directors

(ITEM) **MONTHLY REPORT ON EXPENDITURES**

The following report is submitted for the Board's information pursuant to the Milwaukee Board of School Director's action of November 8, 1978. This report is presented on a budgetary basis of accounting and reflects revenues and expenditures for the period July 1, 2017 through February 28, 2018.

SCHOOL OPERATIONS FUND

Expenditures, encumbrances, and commitments through February totaled \$652,869,416 or 67%, of the revised budget.

District Contingent Fund – The balance at February 28, 2018, was \$375,000. Fund transfers and the date(s) they were approved are as follows:

Balance – July 1, 2017	\$ 500,000
Approved Transfers:	
Amendment 2--\$20 Per Pupil for School Budgets (Oct)	- <u>125,000</u>
Balance – February 28, 2018	\$ 375,000

CONSTRUCTION FUND

Expenditures, encumbrances, and commitments through February totaled \$129,126,570 or 100%, of the revised budget.

EXTENSION FUND

Expenditures, encumbrances, and commitments through February totaled \$20,725,087 or 64%, of the revised budget.

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Revenues and Expenditures Current-Year versus Three-Year Average As of February 28, 2018				
Fund	Revenues		Expenditures	
	Percent Realized		Percent Expended	
	Current Year	3-Year Average	Current Year	3-Year Average
School Operations	53%	56%	67%	65%
Categorically Aided	34%	39%	64%	63%
School Nutrition	54%	51%	79%	67%
Construction	102%	81%	100%	92%
Extension	86%	86%	64%	58%