

**(ATTACHMENT 4) Action on Monthly Finance Matters: Authorization to Make Purchases; Emergency Purchases due to COVID-19, Emergency Purchases and Change Orders in Excess of \$25,000; Acceptance of the Report on Revenues and Expenses; Monthly Expenditure Control Report; Report on Contracts under \$50,000 and Cumulative Total Report; Report on Monthly Grant Awards; Acceptance of Donations.**

**ACCEPTANCE OF THE REPORT OF REVENUES AND EXPENSES**

October 28, 2021

TO THE MILWAUKEE BOARD OF SCHOOL DIRECTORS:

Below is a summary of fiscal year 2021 revenues as of June 30, 2021 for the School Operations, Categorically Aided Programs, School Nutrition Service, Construction and Extension Funds.

	Amended Budget	Approved Transfers	Revised Budget	Current Monthly Revenues	Year-to-Date Revenue	Unrealized Revenue	Percent Realized
School Operations	\$ 1,006,914,059	\$ 5,718,449	\$ 1,012,632,508	\$ 280,926,591	\$ 1,033,320,048	\$ (20,687,540)	102%
Categorically Aided	177,283,496	340,239,178 (1)	517,522,674	59,144,309	201,804,956	315,717,718	39%
School Nutrition	55,643,365	4,000	55,647,365	7,620,540	13,165,942	42,481,423	24%
Construction	5,762,395	-	5,762,395	28,898,082	37,092,100	(31,329,705)	644%
Extension	34,708,590	7,660	34,716,250	(993,470) (3)	27,401,747	7,314,503	79%
<b>Total All Funds</b>	<b>\$ 1,280,311,905</b>	<b>\$ 345,969,287</b>	<b>\$ 1,626,281,192</b>	<b>\$ 375,596,052</b>	<b>\$ 1,312,784,793</b>	<b>\$ 313,496,399</b>	<b>81%</b>

Below is a summary of fiscal year 2021 expenditures and encumbrances as of June 30, 2021 for the School Operations, Categorically Aided Programs, School Nutrition Service, Construction and Extension Funds.

	Amended Budget	Approved Transfers(2)	Revised Budget	Current Monthly Expenditures	Year-to-Date Expenditures & Encumbrances	Unexpended Balance	Percent Expended
School Operations	\$ 1,006,914,059	\$ 47,111,848	\$ 1,054,025,907	\$ 250,590,024	\$ 1,060,107,209	\$ (6,081,302)	101%
Categorically Aided	177,283,496	340,239,178 (1)	517,522,674	23,399,393	265,085,306	252,437,368	51%
School Nutrition	55,643,365	1,730,562	57,373,927	6,125,058	29,603,487	27,770,440	52%
Construction	5,762,395	35,426,755	41,189,150	1,441,470	41,149,545	39,605	100%
Extension	34,708,590	16,848,557	51,557,147	3,522,784	47,979,019	3,578,128	93%
<b>Total All Funds</b>	<b>\$ 1,280,311,905</b>	<b>\$ 441,356,900</b>	<b>\$ 1,721,668,805</b>	<b>\$ 285,078,729</b>	<b>\$ 1,443,924,566</b>	<b>\$ 277,744,239</b>	<b>84%</b>

(1) Represents fiscal years 2019 and 2020 grants realized in fiscal year 2021 plus new grants after the adopted budget.

(2) Represents appropriations for purchases encumbered and commitments in fiscal year 2020.

(3) Represents net refunds to the public for cancelled Recreation activities & events for the year.

Respectfully submitted,

  
Martha Kreitzman  
Chief Financial Officer