

(ATTACHMENT 2) ACTION ON A REQUEST TO APPROVE THE SECOND AMENDMENT TO THE LEASE AGREEMENT WITH MILWAUKEE TEACHER EDUCATION CENTER, INC., AT THE 65TH STREET SCHOOL LOCATED AT 6600 WEST MELVINA STREET

**FIRST AMENDMENT TO LEASE
BETWEEN
THE MILWAUKEE BOARD OF SCHOOL DIRECTORS
AND
MILWAUKEE TEACHER EDUCATION CENTER, INC.
For
65th Street School
Located at 6600 West Melvina Street**

THIS FIRST AMENDMENT TO LEASE ("First Amendment") is made as of the 28th day of June, 2018, by and between **THE MILWAUKEE BOARD OF SCHOOL DIRECTORS** (hereinafter "the Board") and **MILWAUKEE TEACHER EDUCATION CENTER, INC.** (hereinafter "Lessee").

RECITALS

WHEREAS, the Board and Lessee entered into that certain Lease dated February 1, 2013; and

WHEREAS, the Board and Lessee wish to amend the Lease as set forth below.

NOW, THEREFORE, the parties hereto agree as follows (all capitalized terms used but not defined herein shall have the meaning set forth in the Lease):

1. Section 2 of the Lease is hereby deleted and replaced with the following:
 2. TERM The term of this Lease (the "Term") shall commence on July 1, 2013 and will terminate on June 30, 2020, with each one-year period from July 1 through and including June 30 being designated herein as a "Lease Year," except either party may terminate the Lease by providing the other party 60 days written notice of termination. No notice of termination may be given more than 60 days prior to the end of any Lease Year. Upon termination, Lessee shall vacate the Premises in a manner consistent with the terms and conditions of this Lease.
2. Section 3 of the Lease is hereby deleted.
3. Section 6.a. is hereby deleted and replaced with the following:

The first year rental amount shall be \$321,452 payable in twelve (12) equal monthly payments. The annual rental amount for year two shall be \$327,881 payable in twelve (12) equal monthly payments.
4. Except as modified by this First Amendment, the Lease shall continue in full force and effect as provided therein.

[Signatures appear on following page]

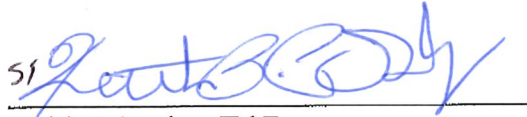
Signature Page to First Amendment of Lease Agreement Between
the Milwaukee Board of School Directors
and
Milwaukee Teacher Education Center, Inc.
For
65th Street School
Located at 6600 West Melvina Street

IN WITNESS WHEREOF, the parties hereunto set their hands and seals the
day and year first above written.

LESSOR:
MILWAUKEE BOARD OF
SCHOOL DIRECTORS



Mark A. Sain
President
Milwaukee Board of School Directors



Keith P. Posley, Ed.D.
Interim Superintendent of Schools

LESSEE:
MILWAUKEE TEACHER EDUCATION CENTER, INC.



Laci Coppins Robbins, Ed. D.
Executive Director

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